

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014 (UNAUDITED)

POPULATION LAST CENSUS 56,044  
 NET VALUATION TAXABLE 2014 2,246,969,198  
 MUNICODE 1217

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2015  
 MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP \_\_\_\_\_ of \_\_\_\_\_ PISCATAWAY \_\_\_\_\_, County of \_\_\_\_\_ MIDDLESEX \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

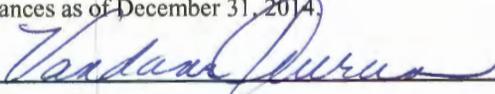
Signature   
 Title CHIEF FINANCIAL OFFICER

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, VANDANA KHURANA, am the Chief Financial Officer, License # N-695, of the TOWNSHIP of PISCATAWAY, County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature   
 Title CHIEF FINANCIAL OFFICER  
 Address 455 HOES LANE, PISCATAWAY, NEW JERSEY, 08554  
 Phone Number (732) 562-2316  
 Fax Number (732) 562-8455  
 Email VKHURANA@piscatawaynj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of PISCATAWAY as of December 31, 20 13 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (~~no matters~~) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**NOT APPLICABLE**

(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Email)

\_\_\_\_\_  
(Fax Number)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: JOSEPH G. HOFF, JR.

Signature: \_\_\_\_\_

Certificate #: 5345

Date: March 31, 2015

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: NOT APPLICABLE  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF PISCATAWAY  
Chief Financial Officer: VANDANA KHURANA  
Signature: \_\_\_\_\_  
Certificate #: N-695  
Date: March 31, 2015

22-6002216

Fed I.D. #

TOWNSHIP OF PISCATAWAY

Municipality

MIDDLESEX

County

**Report of Federal and State Financial Assistance**

**Expenditures of Awards**

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>201,097.69</u>	\$ <u>886,668.98</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

           Single Audit

           Program Specific Audit

           Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

VANDANA KHURANA

Signature Of Chief Financial Officer

Sheet 1d

March 31, 2015

Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

**NOT APPLICABLE**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 6,140,922,792.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF PISCATAWAY  
MUNICIPALITY

MIDDLESEX  
COUNTY









# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
<b><u>ANIMAL CONTROL FUND:</u></b>		
Cash Treasurer	38,918.17	
Due to The State of New Jersey		49.40
Reserve: Animal Control Expenditures		38,868.77
	<b>38,918.17</b>	<b>38,918.17</b>
<b><u>RECREATION TRUST FUND:</u></b>		
Cash Treasurer	62,682.31	
Reserve: Recreation Trust		62,682.31
	<b>62,682.31</b>	<b>62,682.31</b>
<b><u>UNEMPLOYMENT TRUST</u></b>		
Cash Treasurer	437,521.63	
Reserve: Unemployment Trust		437,521.63
	<b>437,521.63</b>	<b>437,521.63</b>
<b><u>AFFORDABLE HOUSING TRUST FUND</u></b>		
Cash Treasurer	393,969.04	
Reserve: Unemployment Trust		393,969.04
	<b>393,969.04</b>	<b>393,969.04</b>
<b><u>OTHER TRUST FUNDS</u></b>		
Cash Treasurer	4,175,937.80	
Interfund: Capital Fund	6,000,000.00	
Interfund: Current Fund		1,806,821.90
Other Trust Reserves		7,386,623.67
Performance Bonds		982,492.23
Reserve: CDBG Grant		-
	<b>10,175,937.80</b>	<b>10,175,937.80</b>

(Do not crowd - add additional sheets)

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### Schedule of Trust Fund Reserves

Purpose	Amount Dec 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. <u>CDBG - Loan Repayment</u>	\$ -	\$		\$ -
2. <u>DARE Program</u>	4,971.24			4,971.24
3. <u>Dep. For Redemp. Of Tax Sale Certif.</u>	7,194.05			7,194.05
4. <u>Donations: Emergency Management</u>	12,222.69	8,228.76	7,280.95	13,170.50
5. <u>Federal Forfeiture Funds</u>	8,048.32	8.05		8,056.37
6. <u>Forfeiture Funds</u>	84,319.70	11,252.80	7,331.87	88,240.63
7. <u>Future Improvement Deposits -Escrows</u>	226,786.52			226,786.52
8. <u>Grading Bonds</u>	11,000.00			11,000.00
9. <u>Landscape Bonds- Escrows</u>	206,434.39	25,500.00	67,673.14	164,261.25
10. <u>Local Seized Funds</u>	2,494.11			2,494.11
11. <u>Municipal Court - POAA</u>	3,972.45	140.00		4,112.45
12. <u>Prem. Received at Tax Sale</u>	2,042,100.00		1,521,800.00	520,300.00
13. <u>Public Defender Fees</u>	20,392.23	24,647.00	44,177.00	862.23
14. <u>Public Relations Beautification Fund</u>	18,074.10	4,330.00	888.68	21,515.42
15. <u>Recapture Fees- Sale of Afford. Hsg.</u>	3,000.00			3,000.00
16. <u>Reserve for Domestic Violence</u>	500.00	32,088.81		32,588.81
17. <u>Reserve for Police Off-Duty Pay</u>	-	2,468,936.36	2,468,936.36	-
18. <u>Reserve for Recycling Project</u>	9,733.13			9,733.13
19. <u>Senior Citizens Trips</u>	10,067.57	13,920.43	15,057.75	8,930.25
20. <u>Accrued Sick &amp; Vacation</u>	3,324,888.03	1,538,531.73	95,404.17	4,768,015.59
21. <u>Snow Removal Reserves</u>	1,314,067.17	42,860.77	566,626.00	790,301.94
22. <u>Street Opening Bonds - Escrow</u>	240,724.35	25,500.00	1,205.00	265,019.35
23. <u>Youth Center Donations</u>	1,040.00			1,040.00
24. <u>Tax Lien Redemptions</u>	951,649.31	1,665,977.72	2,217,948.21	399,678.82
25. <u>Seized Funds</u>	5,651.01			5,651.01
26. <u>Unclaimed Bail</u>	1,200.00			1,200.00
27. <u>Curb Repair/Bond Escrow</u>	28,500.00			28,500.00
28. <u>Reserve for Third Party Inspection: Code</u>				-
29.				-
30.				
Totals:	\$ <b>8,539,030.37</b>	<b>5,861,922.43</b>	<b>7,014,329.13</b>	\$ <b>7,386,623.67</b>

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance DEC. 31, 2013		RECEIPTS										Disbursements		Balance DEC. 31, 2014	
	XXXXX	XX	Assessments and Liens		Current Budget								XXXXX	XX	XXXXX	XX
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
<b>NOT APPLICABLE</b>																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX



# CASH RECONCILIATION DECEMBER 31, 2014

	Cash				Less Checks Outstanding		Cash Book Balance	
	*On Hand		On Deposit					
Current	698,937.12		36,540,266.04		8,012,537.06		<b>29,226,666.10</b>	
Trust - Assessment							-	
Trust - Dog License			39,173.77		255.60		<b>38,918.17</b>	
Trust - Other	2,657,304.91		2,074,905.10		556,272.21		<b>4,175,937.80</b>	
Capital - General			5,119,133.95		4,401,528.01		<b>717,605.94</b>	
Water - Operating							-	
Water - Capital							-	
Utility							-	
Assessment Trust							-	
Public Assistance**			8,411.35				<b>8,411.35</b>	
Garbage District							-	
Grant Fund	6,000.00		398,134.60		83,140.98		<b>320,993.62</b>	
Sewer Utility - Operating	1,882,871.31		3,534,319.80		1,541,262.52		<b>3,875,928.59</b>	
Sewer Utility - Capital	2,700,000.00		1,206,953.51				<b>3,906,953.51</b>	
Recreation Trust			62,682.31				<b>62,682.31</b>	
Unemployment Trust			437,521.63				<b>437,521.63</b>	
Affordable Housing Trust			394,235.04		266.00		<b>393,969.04</b>	
Senior Housing Operating	812,295.31		762,606.21		376,161.46		<b>1,198,740.06</b>	
Senior Housing Capital			1,517,588.21		811,285.00		<b>706,303.21</b>	
Developer's Escrow	140,840.79		5,827,086.67		667,503.92		<b>5,300,423.54</b>	
Payroll Fund	1,012.49		237,354.28		43,505.75		<b>194,861.02</b>	
Self Insurance Trust Fund			41,568.68				<b>41,568.68</b>	
							-	
							-	
							-	
Total	<b>8,899,261.93</b>	-	<b>58,201,941.15</b>	-	<b>16,493,718.51</b>		<b>50,607,484.57</b>	

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_ Title: **CHIEF FINANCIAL OFFICER**

**CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>GENERAL CAPITAL FUND:</b>			
	TD Bank, Cherry Hill, NJ		
	- Account # 7855067687	5,119,133.95	
			5,119,133.95
<b>ANIMAL CONTROL FUND:</b>			
	TD Bank, Cherry Hill, NJ		
	- Account # 7855067703	39,173.77	
			39,173.77
<b>GRANT FUND</b>			
	TD Bank, Cherry Hill, NJ		
	- Account # 7867184546	398,134.60	
			398,134.60
<b>SEWER UTILITY OPERATING FUND</b>			
	TD Bank, Cherry Hill, NJ		
	- Account # 4305277273	3,517,816.13	
	- Account # 7860286488	16,503.67	
			3,534,319.80
<b>SEWER UTILITY CAPITAL FUND</b>			
	TD Bank, Cherry Hill, NJ		
	- Account # 7855067794	1,206,953.51	
	- Account # 7862371908	-	
			1,206,953.51
<b>RECREATION TRUST FUND</b>			
	TD Bank, Cherry Hill, NJ		
	- Account # 7859520798	62,682.31	
			62,682.31
<b>UNEMPLOYMENT TRUST FUND</b>			
	TD Bank, Cherry Hill, NJ		
	- Account # 7855067760	437,521.63	
			437,521.63

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b><u>PUBLIC ASSISTANCE TRUST FUND:</u></b>			
TD Bank, Cherry Hill, NJ			
- Account # 7855067752		8,411.35	
			8,411.35
<b><u>AFFORDABLE HOUSING TRUST FUND:</u></b>			
TD Bank, Cherry Hill, NJ			
- Account # 7862371619		335,405.96	
Fulton Bank of NJ			
- Account # 311400140		58,829.08	
			394,235.04
<b><u>SENIOR HOUSING UTILITY CAPITAL FUND:</u></b>			
TD Bank, Cherry Hill, NJ			
- Government Agency Account - #7855067737		1,517,588.21	
			1,517,588.21
<b><u>SENIOR HOUSING UTILITY OPERATING FUND:</u></b>			
TD Bank, Cherry Hill, NJ			
- Government Agency Account - #7855067729		631,478.08	
- Government Agency Account - Escrow - #7200033353		130,315.58	
- Government Agency Account - Investments - #7860286496		812.55	
			762,606.21
<b><u>CURRENT FUND:</u></b>			
TD Bank, Cherry Hill, NJ			
- Government Agency Account - #7855067661		8,965,548.22	
- Government Agency Account - Investments - #7860286462		41,346.16	
- Government Agency Account - Collector's - #7855068925		204,216.18	
- Government Agency Account - Collector's credit card- #74259977432		3,698,184.42	
- Government Agency Account - Collector's Convenience Fee- # 4259977416		14,384.09	
- Government Agency Account - Tax Sale- # xxx4581		188,067.44	
Fulton Bank of New Jersey			
-Government Agency Account - #xxxx1369		2,501,633.88	
Citifund, Jersey City, N.J.			
- State of New Jersey Cash Management Fund - #117-102105-171		751,608.40	
PeaPack and Gladstone			
- Government Investment Account - Money Market: Account #24002137		1,140,520.85	
- Government Investment Account - Money Market: Account #40010419		19,034,756.40	
			36,540,266.04

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance JAN. 1, 2014	CY 2014 Budget Revenue Realized	Received	Transfer from Federal and State Grants Unappropriated	Cancelled	Balance DEC. 31, 2014
<b>SFY 2002</b>						
Harzardous Discharge Grant	80,974.65					80,974.65
<b>SFY 2004</b>	-					-
DCA Smart Growth	60,000.00					60,000.00
<b>SFY 2007</b>	-					-
Municipal Stormwater Grant	10,310.00					10,310.00
<b>SFY 2008</b>	-					-
2007 Middlesex County Open Space & Recreation Pedestrian	20,000.00					20,000.00
<b>SFY 2009</b>	-					-
NJDOT: Operation Safe Children and Roadways	30,000.00					30,000.00
SFY 2010	-					-
<b>Comprehensive Stationhouse Adjustment Program (COMSHA)</b>	9,982.19					9,982.19
CY-2011						-
Historic Preservattion Trust: Metlar, Knapp Bodine Grant	150,000.00					150,000.00
CY-2012						-
<b>NJDOT: William Street Phase III</b>	62,500.00					62,500.00
Cops In Shop	2,400.00					2,400.00
Drive Sober or Get Pulled Over	4,400.00		2,800.00			
Drive Sober or Get Pulled Over 2012 Year End	4,400.00					4,400.00
Community Development Block Grant - 2012	100,000.00		80,416.70			19,583.30
<b>Sub Totals</b>	<b>534,966.84</b>	-	<b>83,216.70</b>	-	-	<b>451,750.14</b>

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10a

Grant	Balance JAN. 1, 2014		CY 2014 Budget Revenue Realized		Received		Transfer from Federal and State Grants Unappropriated		Cancelled		Balance DEC. 31, 2014	
<b>CY-2013</b>												
Municipal Alliance on Alcoholism	52,994.69				52,994.69							-
FEMA: Office of Emergency Management	5,000.00				5,000.00							-
Drive Sober or Get Pulled Over 2012 Year End	4,400.00											4,400.00
Community Development Block Grant - 2012	255,805.00											255,805.00
Green Communities Grant	3,000.00											3,000.00
<b>CY-2014</b>												-
Middlesex County Cultural & Heritage - Library			1,050.00		1,050.00							-
Safe & Secure communities Program			60,000.00		60,000.00							-
<b>Cops In Shop</b>			2,800.00		2,800.00							-
Multi-Jurisdictional Task Force Grant			12,000.00		12,000.00							-
Click It or Ticket (Make It Click)			4,000.00		3,800.00							200.00
Forestry Grant: Rt 18 Project			558,300.00									558,300.00
Forestry Grant: Rt 18 Project: Extension			19,500.00									19,500.00
NJDOT: Hoes Lane West Roadway Improvements			360,000.00		270,000.00							90,000.00
NJDOT: Lakeview Avenue Road Improvements			300,000.00									300,000.00
Clean Communities Grant - FY-2014			83,476.45		83,476.45							-
Making The Future Grant: Library			1,640.00		1,640.00							-
American Library Association:			2,768.26		2,768.26							-
<b>Sub Totals</b>	<b>856,166.53</b>		<b>1,405,534.71</b>		<b>578,746.10</b>							<b>1,682,955.14</b>

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance JAN. 1, 2014		CY 2014 Budget Revenue Realized		Received		Transfer from Federal and State Grants Unappropriated		Cancelled		Balance DEC. 31, 2014	
<b>CY-2014 - continued</b>	<b>856,166.53</b>											
State Body Armor Replacement Fund			7,754.22		7,754.22							-
CDBG - 2014			238,054.00									<b>238,054.00</b>
Friends of the Library - Flooring			40,639.92		40,639.92							-
2013 Drive Sober or Get Pulled Over Year End			7,500.00									<b>7,500.00</b>
Drunk Driving Enforcement			6,256.02		6,256.02							-
												-
												-
												-
												-
												-
												-
												-
												-
												-
												-
												-
												-
												-
												-
<b>Grand Totals</b>	<b>856,166.53</b>		<b>1,705,738.87</b>		<b>633,396.26</b>			-		-		<b>1,928,509.14</b>

Sheet 10b

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance JAN. 1, 2014		Encumbrance JAN. 1, 2014		Transferred from 2014 Budget Appropriations		Transfer/Cancellation	Expended		Encumbrance Dec. 31, 2014		Balance Dec. 31, 2014	
					Budget	Appropriation By 40A:4-87							
<b>SFY 2002</b>													
Hazardous Discharge Grant	31,516.34												31,516.34
<b>SFY 2004</b>	-												-
NJDOT: Metlars House Project	-		19,936.50						19,936.50				-
													-
													-
<b>SFY 2007</b>	-												-
Durham Park Bike Path	20,000.00												20,000.00
<b>SFY 2008</b>	-												-
Pedestrian/Bicycle Grant	25,282.40												25,282.40
<b>SFY 2009</b>	-												-
Alcohol Education Rehab Program	608.47												608.47
NJ DOT - Safe Routes to School Program	30,000.00												30,000.00
NJ DOT - William Street	500,000.00												500,000.00
<b>SFY 2010</b>	-												-
Alcohol Education Rehab Program	3,066.66												3,066.66
Comprehensive Stationhouse Adjustment Program (COMSHAP)	10,813.08												10,813.08
Recycling Tonnage Grant	14,175.86		180.00						7,909.21		6,446.65		-
USDOE - Energy Efficiency & Conversation Block Grant	7,245.00		2,470.73								2,470.73		7,245.00
													-
<b>Totals (sub total to page 11a)</b>	<b>642,707.81</b>		<b>22,587.23</b>		-		-		<b>27,845.71</b>		<b>8,917.38</b>		<b>628,531.95</b>

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance JAN. 1, 2014		Encumbrance JAN. 1, 2013		Transferred from 2014 Budget Appropriations		Transfer/Cancellation	Expended		Encumbrance Dec. 31, 2014		Balance Dec. 31, 2014	
					Budget	Appropriation By 40A:4-87							
<b>Balance brought forward from Sheet 11</b>	<b>642,707.81</b>		<b>22,587.23</b>		-	-	-	<b>27,845.71</b>		<b>8,917.38</b>		<b>628,531.95</b>	
<b>CY-2011</b>												-	
Clean Communities Grant - FY-2011	8,717.89							8,297.76		420.13		0.00	
Drunk Driving Enforcement Fund FY 2011	5,194.69							5,194.69				-	
Historic Preservation Trust: Metlar, Knapp Bodine Grant	-		130,210.00					130,210.00				-	
Middlesex County Cultural & Heritage - Library	-		125.00									125.00	
Multi-Jurisdictional Task Force Grant	5,050.00									5,050.00		-	
Municipal Court Alcohol And Education Rehab	2,211.32											2,211.32	
Recycling Tonnage Grant	53,008.54		17,250.00					40,693.56		29,564.98		-	
<b>CY-2012</b>												-	
Multi-Jurisdictional Task Force	4,219.52							4,219.52				-	
Municipal Court Alcohol And Education Rehab	2,860.04											2,860.04	
Clean Communities Grant	30,453.43							6,748.86				23,704.57	
Body Armor Grant	72.90							72.90				0.00	
Recycling Tonnage Grant	101,424.03							10,839.53				90,584.50	
Drunk Driving Enforcement	9,767.08							6,693.44				3,073.64	
Community Development Block Grant	46,163.68		81,863.30				(19,583.30)	57,720.38		50,723.30		-	
Drive Sober or Get Pulled Over	2,000.00											2,000.00	
												-	
												-	
												-	
<b>Totals (sub total to page 11b)</b>	<b>913,850.93</b>		<b>252,035.53</b>		-	-	<b>(19,583.30)</b>	<b>298,536.35</b>		<b>94,675.79</b>		<b>753,091.02</b>	

Sheet 11a

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance JAN. 1, 2014		Encumbrance JAN. 1, 2014		Transferred from 2014 Budget Appropriations		Transfer/Cancellation	Expended		Encumbrance Dec. 31, 2014		Balance Dec. 31, 2014	
					Budget	Appropriation By 40A:4-87							
<b>Balance brought forward from Sheet 11a</b>	<b>913,850.93</b>		<b>252,035.53</b>		-	-	<b>(19,583.30)</b>		<b>298,536.35</b>		<b>94,675.79</b>		<b>753,091.02</b>
<b>CY-2013</b>	-												-
Middlesex County Cultural & Heritage Grant	300.00								300.00				-
Multi-Jurisdictional Task Force	12,000.00								8,460.48		2,709.52		<b>830.00</b>
Clean Communities Grant Program	38,504.85		26,725.00						30,546.54		24,700.00		<b>9,983.31</b>
Alcohol Education Rehab Program	738.85												<b>738.85</b>
Body Armor Grant	10,204.03								10,204.03				-
Recycling Tonnage Grant	57,045.56												<b>57,045.56</b>
Municipal Alliance on Alcoholism	12,350.14		231.76						12,350.14		231.76		<b>(0.00)</b>
Municipal Alliance on Alcoholism - Match	16,720.13								16,719.63		0.50		-
Drunk Driving Enforcement Grant	9,233.47								3,960.62				<b>5,272.85</b>
Drive Sober or Get Pulled Over 2012 Year End	4,400.00								3,400.00				<b>1,000.00</b>
Community Development Block Grant - 2012	255,805.00						(255,805.00)						-
Green Communities Grant	3,000.00										3,000.00		-
Green Communities Grant - MATCH	3,000.00										1,500.00		<b>1,500.00</b>
													-
													-
													-
													-
													-
													-
													-
<b>Totals (sub total to page 11c)</b>	<b>1,337,152.96</b>		<b>278,992.29</b>		-	-	<b>(275,388.30)</b>		<b>384,477.79</b>		<b>126,817.57</b>		<b>829,461.59</b>

Sheet 11b

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance JAN. 1, 2014		Encumbrance JAN. 1, 2014		Transferred from 2014 Budget Appropriations		Transfer/Cancellation	Expended		Encumbrance Dec. 31, 2014		Balance Dec. 31, 2014		
					Budget	Appropriation By 40A:4-87								
<b>Balance brought forward from Sheet 11b</b>	<b>1,337,152.96</b>		<b>278,992.29</b>		-	-		<b>(275,388.30)</b>		<b>384,477.79</b>		<b>126,817.57</b>		<b>829,461.59</b>
<b>CY-2014</b>	-													-
Middlesex County Cultural & Heritage - Library					1,050.00					1,050.00				-
Safe & Secure Communities Program					60,000.00					60,000.00				-
Cops In Shop					2,800.00					2,800.00				-
Multi-Jurisdictional Task Force Grant					6,000.00	6,000.00					3,705.48			<b>8,294.52</b>
Click It or Ticket (Make It Click)					4,000.00					861.54				<b>3,138.46</b>
Forestry Grant: Rt 18 Project					558,300.00					95,102.80	43,547.20			<b>419,650.00</b>
Forestry Grant: Rt 18 Project: Extension					19,500.00					13,800.00				<b>5,700.00</b>
NJDOT: Hoes Lane West Roadway Improvements														<b>360,000.00</b>
NJDOT: Lakeview Avenue Road Improvements														<b>300,000.00</b>
Clean Communities Grant - FY-2014														<b>83,476.45</b>
Making The Future Grant: Library														<b>1,640.00</b>
American Library Association:														<b>2,768.26</b>
State Body Armor Replacement Fund										7,754.22	3,978.00			-
CDBG - 2014								238,054.00	275,388.30	513,442.30				-
Friends of the Library - Flooring											40,639.92			-
2013 Drive Sober or Get Pulled Over Year End										7,500.00	6,200.00			<b>1,300.00</b>
Drunk Driving Enforcement										6,256.02	6,256.02			-
														-
														-
														-
														-
<b>Totals</b>	<b>1,337,152.96</b>		<b>278,992.29</b>		<b>651,650.00</b>	<b>1,054,088.87</b>		-		<b>1,087,766.67</b>		<b>218,688.17</b>		<b>2,015,429.28</b>

Sheet 11c



## \*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX		
School Tax Payable # 85001-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX	86,224,785.00	
Paid	86,224,785.00		XXXXXXXXXX	XX
Balance December 31, 2014			XXXXXXXXXX	XX
School Tax Payable # 85003-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00			XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	<b>86,224,785.00</b>		<b>86,224,785.00</b>	

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2014 85045-00	XXXXXXXXXX	XX		
2014 Levy 85105-00	XXXXXXXXXX	XX		
<b>NOT APPLICABLE</b>				
Interest Earned	XXXXXXXXXX	XX		
Expenditures			XXXXXXXXXX	XX
Balance December 31, 2014 85046-00			XXXXXXXXXX	XX

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX		
Paid <span style="background-color: #cccccc; padding: 2px;">NOT APPLICABLE</span>			XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

# REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX		
Paid <span style="background-color: #cccccc; padding: 2px;">NOT APPLICABLE</span>			XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

# COUNTY TAXES PAYABLE

				Debit		Credit	
Balance January 1, 2014				XXXXXXXX	XX		
County Taxes	80003-01			XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02			XXXXXXXX	XX		
Operations							
2014 Levy:				XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03			XXXXXXXX	XX	22,258,200.97	
County Library	80003-04			XXXXXXXX	XX		
County Health				XXXXXXXX	XX		
County Open Space Preservation				XXXXXXXX	XX	1,810,052.00	
Due County for Added and Omitted Taxes	80003-05			XXXXXXXX	XX	237,003.77	
Paid				24,305,256.74		XXXXXXXX	XX
Balance December 31, 2014				XXXXXXXX	XX	XXXXXXXX	XX
County Taxes						XXXXXXXX	XX
Due County for Added and Omitted Taxes						XXXXXXXX	XX
				<b>24,305,256.74</b>		<b>24,305,256.74</b>	

# SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2014				XXXXXXXX	XX		
2014 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00	3,624,374.00		XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00			XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00			XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2014 Levy				XXXXXXXX	XX	3,624,374.00	
Paid				3,624,374.00		XXXXXXXX	XX
Balance December 31, 2014							
				<b>3,624,374.00</b>		<b>3,624,374.00</b>	

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2014	80004-01	XXXXXXXXXX	XX	24,553.00	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	XX	24,359.00	
Expended	80004-09	24,553.00		XXXXXXXXXX	XX
Balance December 31, 2014	80004-10	24,359.00			
		<b>48,912.00</b>		<b>48,912.00</b>	

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	XX		
<b>NOT APPLICABLE</b>					
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2014	80004-12				

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	XX		
<b>NOT APPLICABLE</b>					
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2013	80004-14				

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	XX		
<b>NOT APPLICABLE</b>					
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2013	80004-16				

## STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	9,000,000.00	9,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Adopted Budget	9,763,229.00	12,264,647.86	2,501,418.86
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
See Sheet 17a	1,054,088.87	1,054,088.87	-
			-
Total Miscellaneous Revenue Anticipated 80103-	10,817,317.87	13,318,736.73	2,501,418.86
Receipts from Delinquent Taxes 80104-	1,500,000.00	1,964,208.25	464,208.25
			-
Amount to be Raised by Taxation:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes (Incl. Library) 80105-	44,311,475.12	XXXXXXXXXX XX	XXXXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX XX	XXXXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	44,311,475.12	46,383,871.22	2,072,396.10
	<b>65,628,792.99</b>	<b>70,666,816.20</b>	<b>5,038,023.21</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX XX	157,879,217.17
Amount to be Raised by Taxation	XXXXXXXXXX XX	XXXXXXXXXX XX
Local District School Tax 80109-00	86,224,785.00	XXXXXXXXXX XX
Regional School Tax 80119-00	-	XXXXXXXXXX XX
Regional High School Tax 80110-00	-	XXXXXXXXXX XX
County Taxes 80111-00	22,258,200.97	XXXXXXXXXX XX
County Open Space Preservation 80111-00	1,810,052.00	XXXXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00	237,003.77	XXXXXXXXXX XX
Special District Taxes 80113-00	3,624,374.00	XXXXXXXXXX XX
Municipal Open Space Tax 80120-00		XXXXXXXXXX XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX XX	2,659,069.79
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX XX	
Balance for Support of Municipal Budget (or) 80116-00	46,383,871.22	XXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX XX	
	<b>160,538,286.96</b>	<b>160,538,286.96</b>

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	64,574,704.12	
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	1,054,088.87	
Appropriated for 2014 (Budget Statement Item 9)	80012-03	<b>65,628,792.99</b>	
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-	
Total General Appropriations (Budget Statement Item 9)	80012-05	<b>65,628,792.99</b>	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	65,628,792.99	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	59,800,017.39	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,659,069.79	
Reserved	80012-10	2,850,264.44	
Total Expenditures	80012-11	<b>65,309,351.62</b>	
Unexpended Balances Canceled (see footnote)	80012-12	319,441.37	

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:	<b>NOT APPLICATBLE</b>		
Paid or Charged			
Reserved			
Total Expenditures			



## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
2% SR Citizen/ Veterans	-	
Abandoned Vehicles	26.00	
Admin & Car Fees	680,395.79	
Bid Specifications	150.00	
Budget Refunds	975,106.99	
Cost of Tax Sale	-	
Cultural Arts	435.00	
Credit Card Convenience Fee	14,334.44	
Delinquent Fees	1,845.00	
DMV Inspection Fees	1,750.00	
FEMA OEM Reimbursements	-	
Fire Report	2,790.00	
Flu Shots	1,000.00	
Homeowner Mail Reimbursements	-	
July 4th Fireworks	3,950.00	
Medical Appointments	4,995.00	
Miscellaneous	29,094.69	
Payment in Lieu of Taxes	34,000.00	
Photo Copies	3,610.59	
Police Report	2,112.25	
Recycle: Batteries	1,755.60	
Recycle: Pallets	-	
Recycling Bins	1,062.76	
Rent: Land	23,401.00	
Restitutions	772.25	
Return Check Fees	195.00	
Scrap Metal	13,728.73	
Tax Searches	-	
Violations- Code	11,230.00	
Visitors Fee	3.00	
Zoning & Planning Fees	700.00	
Hotel Reimbursements	-	
Central Jersey JIF Award	3,000.00	
Insurance: Traffic Signals	28,033.72	
Maintenance Lien	-	
Interpretation	1,750.00	
Rent: Use of Senior Center	6,200.00	
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>\$ 1,847,427.81</b>	



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>158,298,220.82</u>
or			
(Abstract of Ratables)	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>496,406.28</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>821,722.17</u>
5a. Subtotal 2014 Levy		\$	<u>159,616,349.27</u>
5b. Reductions due to tax appeals **		\$	<u>773.51</u>
5c. Total 2014 Tax Levy	82106-00	\$	<u>159,615,575.76</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>22,516.61</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>107,839.76</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2013	82121-00	\$	<u>830,063.39</u>
In 2014 *	82122-00	\$	<u>156,714,268.06</u>
R.E.A.P. Revenue	82124-00	\$	<u>                    </u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>334,885.72</u>
Total to Line 14	82111-00	\$	<u>157,879,217.17</u>
11. Total Credits			<u>158,009,573.54</u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>1,606,002.22</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>98.91%</u>

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

14. <u>Calculation of Current Taxes Realized in Cash:</u>			
Total of Line 10		\$	<u>157,879,217.17</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>157,879,217.17</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2014**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

**NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	<b>NOT APPLICABLE</b>	_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	180,691.07		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	314,250.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	20,635.72		XXXXXXXXXX	XX
4. Sr. Citizens & Veterans Deductions Allowed By Tax Collector			XXXXXXXXXX	XX
5. Sr. Citizens & Veterans Deductions Allowed By Tax Collector				
6. Sr. Citizen & Veterans Deductions Allowed & Disallowed (2013)	678.77			
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	XX	22,778.78	
9. Received in Cash from State	XXXXXXXXXX	XX	297,998.00	
10.				
11.				
12. Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	195,478.78	
Due To State of New Jersey			XXXXXXXXXX	XX
	<b>516,255.56</b>		<b>516,255.56</b>	

Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	314,250.00
Line 3	20,635.72
Line 4	-
Sub-Total	<b>334,885.72</b>
Less: Line 7	-
To Item 10, Sheet 22	<b>334,885.72</b>

0



**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2014 MUNICIPAL BUDGET**

		YEAR 2015	YEAR 2014	
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	60,714,218.03		XXXXXXXXXX XX
2. Local District School Tax - Actual	80016-	43,666,053.62		
Estimate**	80017-	44,838,241.00		XXXXXXXXXX XX
3. Regional School District Tax - Actual	80025-			
Estimate*	80026-			XXXXXXXXXX XX
4. Regional High School Tax - Actual	80018-			
School Budget Estimate*	80019-			XXXXXXXXXX XX
5. County Tax Actual Paid : County Taxes	80020-	22,927,767.00		
Estimate*: County Open Space Tax	80021-	1,855,371.00		XXXXXXXXXX XX
6. Special District Taxes Actual	80022-	3,749,329.00		
Estimate*	80023-			XXXXXXXXXX XX
7. <b>Minimum Library Tax</b> Actual	80027-			
Estimate*	80028-			XXXXXXXXXX XX
8. Total General Appropriations & Other Taxes	80024-01	177,750,979.65		
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02	17,867,654.16		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	159,883,325.49		
11. Amount of item 10 Divided by <span style="border: 1px solid black; padding: 2px;">98.52%</span> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	162,285,145.65		
<b>Analysis of Item 11:</b>				
Local District School Tax (Amount Shown on Line 2 Above)		88,504,294.62		
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)		24,783,138.00		
Special District Tax (Amount Shown on Line 6 Above)		3,749,329.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget		43,143,023.03		
Tax in Local Library Minimum Funding		2,105,361.00		
Total Amount (see Line 11)		162,285,145.65		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	2,401,820.16		
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations		60,714,218.03		
Item 12 - Appropriation: Reserve for Uncollected Taxes		2,401,820.16		
Sub-Total		63,116,038.19		
Less: Item 9 - Total Anticipated Revenues		17,867,654.16		
Amount to be Raised by Taxation in Municipal Budget including Library 80024-07		45,248,384.03		

\* Must not be stated in an amount less than "actual" Tax of year 2013.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**NOT APPLICABLE**

**B. Reserve for Uncollected Taxes Exclusion**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of  
 Collection (Item 16) \_\_\_\_\_

**C. TIMES: % of increase of Amount to be**  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes**  
**Appropriation in Current Budget** \$ \_\_\_\_\_  
 (A - D)

**2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

**1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the budget (AFS 25, items 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_

**5. Total Required at \_\_\_\_\_ % (items 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2014			2,516,453.90		XXXXXXXXXX	XX
	A. Taxes	83102-00	1,942,317.33	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	574,136.57	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX	43,016.27	
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes					XXXXXXXXXX	XX
			83110-00				
5.	Added Tax Title Liens					XXXXXXXXXX	XX
			83111-00				
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)	-	XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	2,473,437.63	
8.	Totals			<b>2,516,453.90</b>		<b>2,516,453.90</b>	
9.	Balance Brought Down			2,473,437.63		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	1,896,684.34	
	A. Taxes	83116-00	1,896,684.34	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2014 Tax Sale					XXXXXXXXXX	XX
			83118-00				
12.	2014 Taxes Transferred to Liens			22,516.61		XXXXXXXXXX	XX
			83119-00				
13.	2014 Taxes			1,606,002.22		XXXXXXXXXX	XX
			83123-00				
14.	Balance December 31, 2014			XXXXXXXXXX	XX	2,205,272.12	
	A. Taxes	83121-00	1,608,618.94	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	596,653.18	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			<b>4,101,956.46</b>		<b>4,101,956.46</b>	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 76.68%

17. Item No. 14 multiplied by percentage shown above is \$ 1,691,049.35 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit	
1. Balance January 1, 2014	84101-00	2,592,900.00		XXXXXXXX XX
2. Foreclosed or Deeded in 2014		XXXXXXXX	XX	XXXXXXXX XX
3. Tax Title Liens	84103-00			XXXXXXXX XX
4. Taxes Receivable	84104-00			XXXXXXXX XX
5A.	84102-00			XXXXXXXX XX
5B.	84105-00	XXXXXXXX	XX	
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX	
8. Sales		XXXXXXXX	XX	XXXXXXXX XX
9. Cash *	84109-00	XXXXXXXX	XX	
10. Contract	84110-00	XXXXXXXX	XX	
11. Mortgage	84111-00	XXXXXXXX	XX	
12. Loss on Sales	84112-00	XXXXXXXX	XX	
13. Gain on Sales	84113-00			XXXXXXXX XX
14. Balance December 31, 2014	84114-00	XXXXXXXX	XX	2,592,900.00
		<b>2,592,900.00</b>		<b>2,592,900.00</b>

### CONTRACT SALES

		Debit	Credit	
15. Balance January 1, 2014	84115-00			XXXXXXXX XX
16. 2014 Sales from Foreclosed Property	84116-00			XXXXXXXX XX
17. Collected *	84117-00	XXXXXXXX	XX	
18. <b>NOT APPLICABLE</b>	84118-00	XXXXXXXX	XX	
19. Balance December 31, 2014	84119-00	XXXXXXXX	XX	

### MORTGAGE SALES

		Debit	Credit	
20. Balance January 1, 2014	84120-00			XXXXXXXX XX
21. 2014 Sales from Foreclosed Property	84121-00			XXXXXXXX XX
22. Collected *	84122-00	XXXXXXXX	XX	
23. <b>NOT APPLICABLE</b>	84123-00	XXXXXXXX	XX	
24. Balance December 31, 2014	84124-00	XXXXXXXX	XX	

Analysis of Sale of Property: \$ 0

\* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget 0

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	<b>NOT APPLICABLE</b>			
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____		\$ _____
2. _____	<b>NOT APPLICABLE</b>	
3. _____		\$ _____
4. _____		\$ _____
5. _____		\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____			\$ _____	
2. _____	<b>NOT APPLICABLE</b>		\$ _____	
3. _____			\$ _____	
4. _____			\$ _____	







**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) \_\_\_\_\_ LOAN**

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
<b>NOT APPLICABLE</b>						
Outstanding December 31, 2014	80033-04			XXXXXXXXXX	XX	
2015 Loan Maturities				80033-05		\$
2015 Interest on Loans				80033-06		\$
Total 2015 Debt Service for	Loan			80033-13		\$

**LOAN**

Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
<b>NOT APPLICABLE</b>						
Outstanding December 31, 2014	80033-10			XXXXXXXXXX	XX	
2015 Loan Maturities				80033-11		\$
2015 Interest on Loans				80033-12		\$
Total 2015 Debt Service for	Loan			80033-13		\$

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
Total				

80033-14

80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
<b>NOT APPLICABLE</b>						
Outstanding December 31, 2014	80034-03			XXXXXXXXXX	XX	
2015 Bond Maturities - Term Bonds	80034-04	\$				
2015 Interest on Bonds *	80034-05	\$				
<b>TYPE I SCHOOL SERIAL BOND</b>						
Outstanding January 1, 2014	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
<b>NOT APPLICABLE</b>						
Outstanding December 31, 2014	80034-09			XXXXXXXXXX	XX	
2015 Interest on Bonds *	80034-10	\$				
2015 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

## LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
<b>NOT APPLICABLE</b>				
Total	80035-			

### 2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

<b>NOT APPLICABLE</b>		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity	Rate of Interest	2015 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1. NOT APPLICABLE													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
<b>Total</b>	-		-		-		-	-	-		-		-

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity	Rate of Interest	2015 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1. <b>NONE</b>													
2.													
3.													
4. <b>NOT APPLICABLE</b>													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
<b>Total</b>													

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01      80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1. <b>NOT APPLICABLE</b>						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

80051-01

80051-02

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jan. 1, 2014		2014 Authorizations	Encumbrances Dec. 31, 2013	Encumbrances December 31, 2014	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded						Funded	Unfunded
Various Improvements: 98-01	-							-	
Various Improvements: 01-01	12,900.00			11,046.07	11,046.07		12,900.00	-	
Various Improvements: 01-30, 02-27	108,543.14						108,543.14	-	
Various Improvements: 01-32, 20-28	5,428.44						5,428.44	0.00	
Various Improvements: 02-25, 03-23	218,412.76			90,027.53	90,027.53		170,859.10	47,553.66	
Various Improvements: 02-24	(0.00)			213.80	213.80			(0.00)	
Various Improvements: 02-18	10,044.37						10,044.37	-	
Purchase of Land: 03-10, 04-29	-			32,190.70	22,190.70		10,000.00	-	
Master Plan: 03-32	-			-				-	
Various Improvements: 03-39	56,557.97			26,398.77	26,398.77	(1,032.00)	57,589.97	-	
Various Improvements: 04-05	3,798.23			15,251.82	15,251.82		3,798.23	(0.00)	
Various Improvements: 04-51	1,150.00			27,100.00		27,100.00	1,150.00	-	
Various Improvements: 04-52, 05-40	894.61			23,878.07	23,878.07			894.61	-
Various Improvements: 05-11	344,640.31							344,640.31	
Various Improvements: 05-13	112,724.51			10,620.49	10,620.49		112,724.51	0.00	
Various Capital Improvemnts: 05-41, 06-14	370,580.34			209,182.54	196,937.54	12,245.00	370,580.34	(0.00)	
<b>Balance c/f</b>	<b>1,245,674.68</b>	<b>-</b>	<b>-</b>	<b>445,909.79</b>	<b>396,564.79</b>	<b>38,313.00</b>	<b>863,618.10</b>	<b>393,088.58</b>	<b>-</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance -January 1, 2014		2014 Authorizations	Encumbrances Dec. 31, 2013	Encumbrances December 31, 2014	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded						Funded	Unfunded
<b>Balance b/f</b>	<b>1,245,674.68</b>	-	-	<b>445,909.79</b>	<b>396,564.79</b>	<b>38,313.00</b>	<b>863,618.10</b>	<b>393,088.58</b>	-
Various Improvements: 06-04	299,101.54	-				701.93	298,399.61	-	-
Demolition of Structures: 06-21	1,394.00					1,394.00		-	
Land Acquisition: 06-26	277,826.75	-			277,826.75			-	-
Various Capital Improvements: 06-36	-	517,327.38		190,540.50	364,720.38	168,641.73		-	174,505.77
Various Improvements: 06-48	-	79,413.38		207,031.36	195,742.41	87,007.95		(0.00)	3,694.38
Various Capital Improvements: 07-02	24,714.51	-		76,303.31	83,719.56	1,194.40		16,103.86	
Various Improvements: 07-33	-	997,571.62		25,971.59	25,971.59	4,390.59	885,477.26	-	107,703.77
Land Acquisition - Highland Avenue: 08-10	24,150.00							24,150.00	
Land Acquisition: 08-19	39.81							39.81	
Various Capital Improvements: 09-04	-	724,454.80		107,328.54	107,328.54	109,739.50		-	614,715.30
Digital Tax Maps: 09-20	49,296.20							49,296.20	
Various Capital Improvements: 09-40	-	868,122.43		7,572.71	20,122.71	5,697.00		-	849,875.43
Various Improvements: 10-01	-	4,054,073.54		694,693.00	22,989.73	768,248.07		-	3,957,528.74
Revaluation of Property: 11-01	416,335.09	-		238,122.60	192,163.24	254,608.22		207,686.23	
Various Improvements: 11-04	-	-		17,574.47	10,105.43	7,469.04		0.00	
Various Improvements: 11-08	-	843,227.68		138,471.84	138,471.84	2,083.25		-	841,144.43
<b>Balance c/f</b>	<b>2,338,532.58</b>	<b>8,084,190.83</b>	-	<b>2,149,519.71</b>	<b>1,835,726.97</b>	<b>1,449,488.68</b>	<b>2,047,494.97</b>	<b>690,364.68</b>	<b>6,549,167.82</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Encumbrances Dec. 31, 2013	Encumbrances December 31, 2014	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded						Funded	Unfunded
<b>Balance b/f</b>	<b>2,338,532.58</b>	<b>8,084,190.83</b>	-	<b>2,149,519.71</b>	<b>1,835,726.97</b>	<b>1,449,488.68</b>	<b>863,618.10</b>	<b>690,364.68</b>	<b>6,549,167.82</b>
Various Improvements: 11-14	385,918.50	-		436,299.61	1,412.50	449,887.10		370,918.51	-
Various Improvements: 11-21	26,319.15			93,527.43	38,955.22	55,403.95		-	25,487.41
Various Road Improvements: 12-02	396,360.74			215,556.87	182,133.40	75,218.92		-	354,565.29
Various Road & Engineering Projects: 12-04	891,332.34	1,212,848.65		993,175.22	204,029.61	710,368.65		-	2,182,957.95
Various Capital Improvements: 12-28	3,001,858.28			7,906.52	1,323,873.23	916,500.26		-	769,391.31
Various Road Rehabilitation: 12-30	16,664.32			356,218.81	52,815.59	308,394.90		0.00	11,672.64
Various Capital Improvements: 13-06	-	1,443,321.42		309,336.44	234,919.05	365,678.00		-	1,152,060.81
Various Capital Improvements: 13-07 (12-19)	-	2,556,944.75		3,502.00	713,323.50	486,292.75		-	1,360,830.50
Rehab of Township Roads: 13-26	250,000.00	4,750,000.00				121,314.60		128,685.40	4,750,000.00
Various Capital Improvements: 13-27	102,500.00	1,947,500.00			247,584.00	152,416.00		-	1,650,000.00
Various Capital Improvements: 14-01			1,450,000.00		265,785.76	951,186.04		-	233,028.20
Annual Road Improvements: 14-20			1,500,000.00					75,000.00	1,425,000.00
Road Rehab & Improvements: 14-21			2,450,000.00					122,500.00	2,327,500.00
Various Park Improvements: 14-22			1,600,000.00					593,443.00	1,006,557.00
Acq of Various Equipments & Vehicles: : 14-29			846,800.00		187,268.23			659,531.77	
<b>Total</b>	<b>7,409,485.91</b>	<b>19,994,805.65</b>	<b>7,846,800.00</b>	<b>4,565,042.61</b>	<b>5,287,827.06</b>	<b>6,042,149.85</b>	<b>863,618.10</b>	<b>2,640,443.36</b>	<b>23,798,218.93</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Sheet 35b



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2014	80030-01	XXXXXXXX	XX		
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2014	80030-05			XXXXXXXX	XX
		-		-	

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	
Various Capital Improvements: 14-01	1,450,000.00		1,140,000.00		310,000.00			
Annual Road Improvements: 14-20	1,500,000.00		1,425,000.00		75,000.00			
Road Rehab & Improvements: 14-21	2,450,000.00		2,327,500.00		122,500.00			
Various Park Improvements: 14-22: CDBG GRANT FUNDED \$513,442.30	1,600,000.00		1,006,557.00		80,000.70			
Acq of Various Equipments & Vehicles: : 14-29 :FULLY FUNDED BY CAPITAL SURPLUS	846,800.00							
Total 80032-00	7,846,800.00		5,899,057.00		587,500.70			-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit		Credit	
Balance January 1, 2014	80029-01	XXXXXXXXXX	XX	444,080.32	
Premium on Sale of Bonds/Notes		XXXXXXXXXX	XX	405,000.00	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX	1,162,267.71	
Down Payment on Improvement					
Appropriated to Finance Improvement Authorizations	80029-02	846,800.00		XXXXXXXXXX	XX
Appropriated to 2014 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2014	80029-04	1,164,548.03		XXXXXXXXXX	XX
		<b>2,011,348.03</b>		<b>2,011,348.03</b>	

### BONDS ISSUED WITH A COVENANT OR COVENANTS

- |   |                       |          |
|---|-----------------------|----------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 |                       | \$ _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)  |                       | \$ _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2015   | <b>NOT APPLICABLE</b> | \$ _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2015 Requirement   |                       | \$ _____ |
| 5. Total of 3 and 4 - Gross Appropriation   |                       | \$ _____ |
| 6. Less Amount of Special Trust Fund to be Used   |                       | \$ _____ |
| 7. Net Appropriation Required   |                       | \$ _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

- A.
- |   |    |                       |
|---|----|-----------------------|
| 1. Total Tax Levy for the Year 2014 was   | \$ | <u>159,615,575.76</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ | <u>157,879,217.17</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>110,515,452.02</u> |
- (\* ) Including prepayments and overpayments applied.

- B.
- |  |   |
|--|---|
| 1. Did any maturities of bonded obligations or notes fall due during the year 2014?<br>Answer YES or NO                        | <u>YES</u>                                |
| 2. Have payments been made for all bonded obligations or notes due on or before<br>December 31, 2014?<br><br>Answer YES or NO: | <u>YES</u> If answer is "NO" give details |

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D. **NOT APPLICABLE**
- |   |    |       |
|---|----|-------|
| 1. Cash Deficit 2013  | \$ | _____ |
| 2. 4% of 2013 Tax Levy for all purposes:<br>Levy - - \$ _____ = | \$ | _____ |
| 3. Cash Deficit 2014  | \$ | _____ |
| 4. 4% of 2014 Tax Levy for all purposes:<br>Levy - - \$ _____ = | \$ | _____ |

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ <u>NONE</u>	
2. County Taxes	\$ _____	\$ _____	\$ <u>NONE</u>	
3. Amounts due Special Districts	\$ _____	\$ _____	\$ <u>NONE</u>	
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____ -	

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.





# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS								Disbursements		Balance Dec. 31, 2014			
	XXXXXX	XX	Assessments and Liens		Operating Budget						XXXXXX	XX	XXXXXX	XX		
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

# SCHEDULE OF WATER UTILITY BUDGET - 2014

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXXX XX	XXXXXXX XX	XXXXXXX XX
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXX	XX
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		
Unexpended Balance Canceled (See Footnote)		

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2014 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2013 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2014 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2014 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

**SECTION 2:**

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014			
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

\*\*Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

\*See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Excess in Results of 2014 Operations	XXXXXX	XX		
Amount Appropriated in 2014 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

## ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

---

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## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2015
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Assessment Bonds					\$
2015 Interest on Bonds *					\$
<b>WATER UTILITY CAPITAL BONDS</b>					
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Capital Bonds					\$
2015 Interest on Bonds *					\$

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2015 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *					\$
<b>WATER UTILITY _____ LOAN</b>					
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *					\$

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2015 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity		Rate of Interest		2015 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation - 2015	\$

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity		Rate of Interest		2015 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.  
 Memo \*See Sheet 33 for clarification of "Original Date of Issue".  
 Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
 \*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014				2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014			
	Funded		Unfunded						Funded		Unfunded	
Total	70000-											

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
 Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital  
 Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - SENIOR HOUSING UTILITY FUND

AS AT DECEMBER 31, 2014

### OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>OPERATING FUND:</b>		
Cash and Investments	1,198,740.06	
Due from Senior Housing Capital		
Appropriation Reserves		176,292.17 c
Reserve for Encumbrance		208,739.27 c
Accounts Payable		7,700.00 c
Accrued Interest on Bonds		52,549.57 c
Security Deposits		127,441.81 c
<b>Sub Total "C" Items</b>		<b>572,722.82</b>
Fund Balance		626,017.24
	<b>1,198,740.06</b>	<b>1,198,740.06</b>
		-
<b>CAPITAL FUND:</b>		
Cash and Investments	706,303.21	
Fixed Capital	10,351,052.26	
Fixed Capital Authorized and Uncompleted	2,283,000.00	
Interfund: Affordable Housing Trust	-	
Serial Bonds Payable		2,175,000.00
Due to Senior Housing Capital		-
Improvement Authorizations:		
Funded		245,555.77
Unfunded		-
Reserve for:		
Encumbrances		204,533.95
Capital Improvement Fund		184,035.75
Amortization		9,576,052.26
Deferred Amortization		883,000.00
Fund Balance		72,177.74
Estimated Proceeds Bonds & Notes Authorized but not issued	-	
Proceeds Bonds & Notes Authorized but not issued		-
	<b>13,340,355.47</b>	<b>13,340,355.47</b>
		-

(Do not crowd - add additional sheets)



# ANALYSIS OF SENIOR HOUSING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS								Disbursements		Balance Dec. 31, 2014			
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 57

# SCHEDULE OF SENIOR HOUSING UTILITY BUDGET - 2014

## BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated _____ 01	253,700.00		253,700.00		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02					-	
RENTS	1,400,000.00		1,515,600.71		115,600.71	
MISCELLANEOUS: INTEREST			85.25		85.25	
					-	
					-	
					-	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
					-	
					-	
					-	
Subtotal	1,653,700.00		1,769,385.96		115,685.96	
Deficit (General Budget) ** _____ 07						
_____ 08	1,653,700.00		1,769,385.96		115,685.96	

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX	XX
Adopted Budget		1,653,700.00	
Added by N.J.S. 40A:4-87		-	
Emergency		-	
Total Appropriations		1,653,700.00	
Add: Overexpenditures (See Footnote)		-	
Total Appropriations and Overexpenditures		1,653,700.00	
Deduct Expenditures:			
Paid or Charged		1,472,296.72	
Reserved		176,292.17	
Surplus (General Budget) **		-	
Total Expenditures		1,648,588.89	
Unexpended Balance Canceled (See Footnote)		5,111.11	

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2014 OPERATION

## SENIOR HOUSING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Senior Housing Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,769,385.96		
Miscellaneous Revenue Not Anticipated	12,219.70		
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)	228,094.55		
Accounts Payable Canceled	-		
Total Revenue Realized			2,009,700.21
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged	1,472,296.72		
Reserved	176,292.17		
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue	899.00		
Accrued Interest	35,995.20		
Overexpenditure of Appropriation Reserves			
Total Expenditures	1,685,483.09		
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			1,685,483.09
Excess			324,217.12
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)	324,217.12		
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

**SECTION 2:**

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the \_\_\_\_\_ Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	-		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-		
* Excess (Revenue Realized)			-

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2014 OPERATIONS      SENIOR HOUSING UTILITY**

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	115,685.96	
Unexpended Balances of Appropriations	XXXXXX	XX	5,111.11	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	12,219.70	
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXX	XX	228,094.55	
Unexpended Accounts Payable Canceled			-	
Accrued Interest	35,995.20			
Cash Refund	899.00		XXXXXX	XX
Refund of Prior Year Revenues			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	324,217.12		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	361,111.32		361,111.32	

**OPERATING SURPLUS -      SENIOR HOUSING UTILITY**

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	555,500.12	
Excess in Results of 2014 Operations	XXXXXX	XX	324,217.12	
Amount Appropriated in 2014 Budget - Cash	253,700.00		XXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2014	626,017.24		XXXXXX	XX
	879,717.24		879,717.24	

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM SENIOR HOUSING UTILITY - TRIAL BALANCE)**

Cash		1,198,740.06	
Investments			
Interfund Accounts Receivable		-	
Subtotal		<b>1,198,740.06</b>	
Deduct Cash Liabilities Marked with "C" on Trial Balance		572,722.82	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		<b>626,017.24</b>	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		<b>626,017.24</b>	

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF SENIOR HOUSING UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2013 \$ \_\_\_\_\_

Increased by:

SENIOR HOUSING Rents Levied \$ 1,515,600.71

Decreased by:

Collections \$ 1,515,600.71

Overpayments applied \$ \_\_\_\_\_

Transfer to \_\_\_\_\_ Liens \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ 1,515,600.71

Balance December 31, 2014 \$ -

**SCHEDULE OF SENIOR HOUSING LIENS**

\$ -

Increased by:

Transfers from Accounts Receivable \$ \_\_\_\_\_

Penalties and Costs \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

**NOT APPLICABLE**

\$ -

Decreased by:

Collections \$ \_\_\_\_\_

Other \$ \_\_\_\_\_ \$ -

Balance December 31, 2014 \$ -

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## SENIOR HOUSING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	<b>NOT APPLICABLE</b>	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>		<u>Amount</u>
1.	_____	_____	\$ _____	\$ _____
2.	<b>NOT APPLICABLE</b>	_____	\$ _____	\$ _____
3.	_____	_____	\$ _____	\$ _____
4.	_____	_____	\$ _____	\$ _____
5.	_____	_____	\$ _____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2015</u>
1.	_____	_____	_____	\$ _____	\$ _____
2.	<b>NOT APPLICABLE</b>	_____	_____	\$ _____	\$ _____
3.	_____	_____	_____	\$ _____	\$ _____
4.	_____	_____	_____	\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Assessment Bonds					\$
2015 Interest on Bonds *					\$
<b>SENIOR HOUSING                      UTILITY CAPITAL BONDS</b>					
Outstanding January 1, 2014	XXXXXX	XX	920,000.00		
Issued	XXXXXX	XX	1,400,000.00		
Paid	145,000.00		XXXXXX	XX	
Outstanding December 31, 2014	2,175,000.00		XXXXXX	XX	
.	2,320,000.00		2,320,000.00		
2015 Bond Maturities - Capital Bonds					\$ 240,000.00
2015 Interest on Bonds *			76,910.00		

**INTEREST ON BONDS - SENIOR HOUSING UTILITY BUDGET**

2015 Interest on Bonds (*Items)	\$	76,910.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	52,549.57
Subtotal	\$	24,360.43
Add: Interest to be Accrued as of 12/31/2015	\$	52,549.57
Required Appropriation 2015	\$	76,910.00

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
Improvements to Senior Citizen Housing Complex	\$	100,000.00	\$	1,400,000.00	1/15/2014	3.00%

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity		Rate of Interest		2015 Budget Requirement			
											For Principal		For Interest **	
1.														
2.	<b>NOT APPLICABLE</b>													
3.														
4.														
5.														
6.														
7.														
8.														
9.														
10.														

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/2014 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation - 2015	\$

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity		Rate of Interest		2015 Budget Requirement				Interest Computed to (Insert Date)	
											For Principal		For Interest **			
1.																
2.	<b>NOT APPLICABLE</b>															
3.																
4.																
5.																
6.																
7.																
8.																
9.																
10.																
11.																
12.																
13.																
14.																
15.																

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3. <b>NOT APPLICABLE</b>						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
<b>Total</b>						

Sheet 65a

80051-01

80051-02

**(Do not crowd - add additional sheets)**



# SENIOR HOUSING UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	154,035.75	
Received from 2014 Budget Appropriation *	XXXXXX	XX	30,000.00	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014	184,035.75		XXXXXX	XX
	<b>184,035.75</b>		<b>184,035.75</b>	

# SENIOR HOUSING UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
<b>NOT APPLICABLE</b>				
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

### OPERATING AND CAPITAL SECTIONS

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit	
<b>OPERATING FUND:</b>			
Cash and Investments	3,875,928.59		
Change Fund	100.00		
Sewer Charges Receivables	529,314.98		
Interfund: Sewer Utility Capital fund			
Appropriation Reserves		963,554.08	c
Reserve for Encumbrance		76,028.82	c
Prepaid Sewer Charges		20,114.70	c
Accounts Payable		69,266.57	c
Accrued Interest on Bonds		32,601.56	c
Sewer Overpayments		5,893.72	c
			c
<b>Sub Total "C" Items</b>		<b>1,167,459.45</b>	c
Reserve for Receivables		529,314.98	
Fund Balance		2,708,569.14	
	<b>4,405,343.57</b>	<b>4,405,343.57</b>	
		-	
<b>CAPITAL FUND:</b>			
Cash and Investments	3,906,953.51		
Fixed Capital	13,107,561.49		
Fixed Capital Authorized and Uncompleted	9,030,000.00		
Serial Bonds Payable		3,280,000.00	
Improvement Authorizations:			
Funded		1,627,139.60	
Unfunded		3,775,414.47	
Reserve for:			
Encumbrances		619,216.28	
Capital Improvement Fund: Down Payment		128,750.00	
Capital Improvement Fund: Capital Outlay		-	
Amortization		16,188,554.68	
Deferred Amortization		323,500.00	
Interfund: Sewer Utility Operating Fund		-	
Interfund: Capital Fund	-		
Fund Balance		101,939.97	
Estimated Proceeds Bonds & Notes Authorized but not issued	2,345,506.81		
Proceeds Bonds & Notes Authorized but not issued		2,345,506.81	
	<b>28,390,021.81</b>	<b>28,390,021.81</b>	
		-	

**(Do not crowd - add additional sheets)**



**ANALYSIS OF SEWER**

**UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS								Disbursements		Balance Dec. 31, 2014			
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
<b>NOT APPLICABLE</b>																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 57

# SCHEDULE OF SEWER UTILITY BUDGET - 2014

## BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated _____ 01	2,545,000.00		2,545,000.00		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02					-	
SEWER SERVICE CHARGE	9,050,000.00		9,867,162.47		817,162.47	
SEWER CONNECTION FEES & PERMITS	300,000.00		216,560.00		(83,440.00)	
MISCELLANEOUS	200.00		1,141.59		941.59	
INTEREST ON DELINQUENCES	34,800.00		78,865.98		44,065.98	
					-	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
					-	
					-	
					-	
Subtotal	11,930,000.00		12,708,730.04		778,730.04	
Deficit (General Budget) ** _____ 07						
_____ 08	11,930,000.00		12,708,730.04		778,730.04	

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59. 454,158.62

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX	XX
Adopted Budget		11,930,000.00	
Added by N.J.S. 40A:4-87		-	
Emergency		-	
Total Appropriations		11,930,000.00	
Add: Overexpenditures (See Footnote)		-	
Total Appropriations and Overexpenditures		11,930,000.00	
Deduct Expenditures:			
Paid or Charged		10,956,445.92	
Reserved		963,554.08	
Surplus (General Budget) **		-	
Total Expenditures		11,920,000.00	
Unexpended Balance Canceled (See Footnote)		10,000.00	

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCE CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2014 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")	12,708,730.04		
Miscellaneous Revenue Not Anticipated	331,908.00		
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)	1,551,110.91		
Total Revenue Realized			<b>14,591,748.95</b>
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged	10,956,445.92		
Reserved	963,554.08		
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Accrued Interest			
Overexpenditure of Appropriation Reserves			
Total Expenditures	<b>11,920,000.00</b>		
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			<b>11,920,000.00</b>
Excess			<b>2,671,748.95</b>
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2014 Operation" ( "Excess in Operations" - Sheet 60)	2,673,644.79		
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2014 Operation" ( "Operating Deficit - to Trial Balance" - Sheet 60)			

**SECTION 2:**

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the SEWER Utility for 2013:

2013 Appropriation Reserves Canceled in 2014			
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-		
* Excess (Revenue Realized)			-

\*\*Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2014 OPERATIONS**

**SEWER**

**UTILITY**

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	778,730.04	
Unexpended Balances of Appropriations	XXXXXX	XX	10,000.00	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	331,908.00	
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXX	XX	1,551,110.91	
Accrued Interest			1,895.84	
Accounts Payable Canceled				
Deficit in Anticipated Revenue			XXXXXX	XX
Refund of Prior Year Revenue			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	2,673,644.79		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	2,673,644.79		2,673,644.79	

**OPERATING SURPLUS -**

**SEWER**

**UTILITY**

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	4,079,924.35	
Excess in Results of 2014 Operations	XXXXXX	XX	2,673,644.79	
Amount Appropriated in 2014 Budget - Cash	2,545,000.00		XXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Appropriation by Ordinance for Improvements	1,500,000.00			
Balance December 31, 2014	2,708,569.14		XXXXXX	XX
	6,753,569.14		6,753,569.14	

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		3,875,928.59	
Change Fund		100.00	
Interfund Accounts Receivable		-	
Subtotal		<b>3,876,028.59</b>	
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,167,459.45	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		<b>2,708,569.14</b>	
*Other Assets Pledged to Operating Surplus		-	
Deferred Charges #			
Operating Deficit #			
Total Other Assets			
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		<b>2,708,569.14</b>	

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2013 \$ 790,155.16

Increased by:

SEWER Rents Levied \$ 9,601,942.03

Decreased by:

Collections \$ 9,882,896.91

Overpayments applied \$ \_\_\_\_\_

Transfer to \_\_\_\_\_ Liens \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ 9,882,896.91

Balance December 31, 2014 \$ 509,200.28

**SCHEDULE OF SEWER LIENS**

Balance December 31, 2013 \$ \_\_\_\_\_

Increased by:

Transfers from Accounts Receivable \$ \_\_\_\_\_

Penalties and Costs \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

\$ -

Decreased by:

Collections \$ \_\_\_\_\_

Other \$ \_\_\_\_\_ \$ -

Balance December 31, 2014 \$ -

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## SEWERUTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	<b>NOT APPLICABLE</b>	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	<b>NOT APPLICABLE</b>	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1.	_____	_____	_____	\$ _____	_____
2.	<b>NOT APPLICABLE</b>	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
<b>NOT APPLICABLE</b>					
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Assessment Bonds					\$
2015 Interest on Bonds *					\$
<b>SEWER</b>		<b>UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2014	XXXXXX	XX	3,490,000.00		
Issued	XXXXXX	XX	-		
Paid	210,000.00		XXXXXX	XX	
Outstanding December 31, 2014	3,280,000.00		XXXXXX	XX	
	3,490,000.00		3,490,000.00		
2015 Bond Maturities - Capital Bonds					\$ 220,000.00
2015 Interest on Bonds *					\$ 128,625.00

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2015 Interest on Bonds (*Items)	\$	128,625.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	32,601.56
Subtotal	\$	96,023.44
Add: Interest to be Accrued as of 12/31/2015	\$	32,601.56
Required Appropriation 2015	\$	128,625.00

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity		Rate of Interest		2015 Budget Requirement			
											For Principal		For Interest **	
1.														
2.	<b>NOT APPLICABLE</b>													
3.														
4.														
5.														
6.														
7.														
8.														
9.														
10.														

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/2014 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation - 2015	\$

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity		Rate of Interest		2015 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.	<b>NOT APPLICABLE</b>														
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3. <b>NOT APPLICABLE</b>						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
<b>Total</b>						

Sheet 65a

80051-01

80051-02

**(Do not crowd - add additional sheets)**



# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance JANUARY 1, 2014	XXXXXX	XX	103,750.00	
Received from 2014 Budget Appropriation *	XXXXXX	XX	25,000.00	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014	128,750.00		XXXXXX	XX
	128,750.00		128,750.00	

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014	-		XXXXXX	XX
	-		-	

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

