

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 56,044
NET VALUATION TAXABLE 2015 6,154,647,288
MUNICODE 1217

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of PISCATAWAY, County of MIDDLESEX

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Title CHIEF FINANCIAL OFFICER

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, VANDANA KHURANA, am the Chief Financial Officer, License # N-695, of the TOWNSHIP of PISCATAWAY, County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature _____
Title CHIEF FINANCIAL OFFICER
Address 455 HOES LANE, PISCATAWAY, NEW JERSEY, 08554
Phone Number (732) 562-2316
Fax Number (732) 562-8455
Email VKHURANA@piscatawaynj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of PISCATAWAY as of December 31, 20 15 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (~~no matters~~) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This _____ day of _____, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: JOSEPH G. HOFF, JR.

Signature: _____

Certificate #: 5345

Date: February 9, 2016

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: **NOT APPLICABLE** _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **TOWNSHIP OF PISCATAWAY** _____
Chief Financial Officer: **VANDANA KHURANA** _____
Signature: _____
Certificate #: **N-695** _____
Date: **February 9, 2016** _____

22-6002216

Fed I.D. #

TOWNSHIP OF PISCATAWAY

Municipality

MIDDLESEX

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>398,389.50</u>	\$ <u>276,398.88</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- _____ Program Specific Audit
- _____ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

VANDANA KHURANA

Signature Of Chief Financial Officer

Sheet 1d

February 9, 2016

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

NOT APPLICABLE

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 6,291,856,286.

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF PISCATAWAY
MUNICIPALITY

MIDDLESEX
COUNTY

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
<u>ANIMAL CONTROL FUND:</u>		
Cash Treasurer	54,941.87	
Due to The State of New Jersey		338.40
Reserve: Animal Control Expenditures		54,603.47
	54,941.87	54,941.87
<u>RECREATION TRUST FUND:</u>		
Cash Treasurer	56,127.99	
Reserve: Recreation Trust		56,127.99
	56,127.99	56,127.99
<u>UNEMPLOYMENT TRUST</u>		
Cash Treasurer	489,474.88	
Reserve: Unemployment Trust		489,474.88
	489,474.88	489,474.88
<u>AFFORDABLE HOUSING TRUST FUND</u>		
Cash Treasurer	690,672.67	
Reserve: Unemployment Trust		690,672.67
	690,672.67	690,672.67
<u>OTHER TRUST FUNDS</u>		
Cash Treasurer	9,650,945.75	
Interfund: Capital Fund	-	
Interfund: Current Fund		-
Other Trust Reserves		8,668,453.52
Performance Bonds		982,492.23
Reserve: CDBG Grant		-
	9,650,945.75	9,650,945.75

(Do not crowd - add additional sheets)

-

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	\$	69,177.00
		x	25%
	(2)	\$	17,294.25

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 612.98

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ (85,858.27)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>VANDANA KHURANA</u>
Signature:	_____
Certificate #:	<u>N-695</u>
Date:	<u>February 9, 2016</u>

Schedule of Trust Fund Reserves

	Amount Dec 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. <u>CDBG - Loan Repayment</u>	\$ -	\$		\$ -
2. <u>DARE Program</u>	4,971.24	1,000.00	4,008.20	1,963.04
3. <u>Dep. For Redemp. Of Tax Sale Certif.</u>	7,194.05			7,194.05
4. <u>Donations: Emergency Management</u>	13,170.50	29,059.00	8,213.00	34,016.50
5. <u>Federal Forfeiture Funds</u>	8,056.37	4.07	7,965.57	94.87
6. <u>Forfeiture Funds</u>	88,240.63	3,590.09	26,627.12	65,203.60
7. <u>Future Improvement Deposits -Escrows</u>	226,786.52			226,786.52
8. <u>Grading Bonds</u>	11,000.00			11,000.00
9. <u>Landscape Bonds- Escrows</u>	164,261.25	109,000.00	9,000.00	264,261.25
10. <u>Local Seized Funds</u>	2,494.11	2,375.00	4,869.11	-
11. <u>Municipal Court - POAA</u>	4,112.45	414.00		4,526.45
12. <u>Prem. Received at Tax Sale</u>	1,245,000.00	1,784,200.00	1,360,100.00	1,669,100.00
13. <u>Public Defender Fees</u>	862.23	33,228.75	33,478.00	612.98
14. <u>Public Relations Beautification Fund</u>	21,515.42	4,005.00	3,032.88	22,487.54
15. <u>Recapture Fees- Sale of Afford. Hsg.</u>	3,000.00			3,000.00
16. <u>Reserve for Domestic Violence</u>	32,588.81			32,588.81
17. <u>Reserve for Police Off-Duty Pay</u>	-	1,831,560.49	1,831,560.49	-
18. <u>Reserve for Recycling Project</u>	9,733.13			9,733.13
19. <u>Senior Citizens Trips</u>	8,930.25	15,087.20	17,784.15	6,233.30
20. <u>Accrued Sick & Vacation</u>	4,768,015.59	669,478.34	729,425.60	4,708,068.33
21. <u>Snow Removal Reserves</u>	790,301.94	19,884.92	77,481.00	732,705.86
22. <u>Street Opening Bonds - Escrow</u>	265,019.35	19,811.85	8,888.00	275,943.20
23. <u>Youth Center Donations</u>	1,040.00			1,040.00
24. <u>Tax Lien Redemptions</u>	585,185.02	931,193.02	960,784.96	555,593.08
25. <u>Seized Funds</u>	5,651.01			5,651.01
26. <u>Unclaimed Bail</u>	1,200.00			1,200.00
27. <u>Curb Repair/Bond Escrow</u>	28,500.00			28,500.00
28. <u>Reserve for Third Party Inspection: Code</u>				-
29. <u>Escrow/Bond: Appraisal</u>		950.00		950.00
30.				
Totals:	\$ 8,296,829.87	5,454,841.73	5,083,218.08	\$ 8,668,453.52

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance DEC. 31, 2014		RECEIPTS										Disbursements		Balance DEC. 31, 2015	
	XXXXXX	XX	Assessments and Liens		Current Budget								XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 7

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks		Cash Book	
	*On Hand	On Deposit	Outstanding		Balance	
Current	4,911,036.10	39,339,063.68	10,795,359.85		33,454,739.93	
Trust - Assessment					-	
Trust - Dog License	168.00	55,636.37	862.50		54,941.87	
Trust - Other	13,814.91	10,877,507.27	1,240,376.43		9,650,945.75	
Capital - General		2,445,458.36	848,458.09		1,597,000.27	
Water - Operating					-	
Water - Capital					-	
Utility					-	
Assessment Trust					-	
Public Assistance**		10,411.35			10,411.35	
Garbage District					-	
Grant Fund	637.08	75,710.59	348.50		75,999.17	
Sewer Utility - Operating	5,393,290.79	1,092,744.06	7,654.94		6,478,379.91	
Sewer Utility - Capital	-	2,078,341.29	12,983.00		2,065,358.29	
Recreation Trust		56,227.99	100.00		56,127.99	
Unemployment Trust		489,474.88			489,474.88	
Affordable Housing Trust		697,817.02	7,144.35		690,672.67	
Senior Housing Operating	1,066.66	1,325,090.96	65,901.73		1,260,255.89	
Senior Housing Capital		599,175.38	372.16		598,803.22	
Developer's Escrow	432,086.62	5,263,875.99	107,092.07		5,588,870.54	
Payroll Fund	615.05	210,268.82	86,773.26		124,110.61	
Self Insurance Trust Fund		-			-	
					-	
					-	
					-	
Total	10,752,715.21	-	64,616,804.01	-	13,173,426.88	62,196,092.34

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: CHIEF FINANCIAL OFFICER

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>GENERAL CAPITAL FUND:</u>			
TD Bank, Cherry Hill, NJ			
- Account # 7855067687	2,445,458.36		
			2,445,458.36
<u>ANIMAL CONTROL FUND:</u>			
TD Bank, Cherry Hill, NJ			
- Account # 7855067703	55,636.37		
			55,636.37
<u>GRANT FUND</u>			
TD Bank, Cherry Hill, NJ			
- Account # 7867184546	75,710.59		
			75,710.59
<u>SEWER UTILITY OPERATING FUND</u>			
TD Bank, Cherry Hill, NJ			
- Account # 4305277273	1,074,278.81		
- Account # 7860286488	18,465.25		
			1,092,744.06
<u>SEWER UTILITY CAPITAL FUND</u>			
TD Bank, Cherry Hill, NJ			
- Account # 7855067794	2,078,341.29		
- Account # 7862371908	-		
			2,078,341.29
<u>RECREATION TRUST FUND</u>			
TD Bank, Cherry Hill, NJ			
- Account # 7859520798	56,227.99		
			56,227.99
<u>UNEMPLOYMENT TRUST FUND</u>			
TD Bank, Cherry Hill, NJ			
- Account # 7855067760	489,474.88		
			489,474.88

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>PUBLIC ASSISTANCE TRUST FUND:</u>			
TD Bank, Cherry Hill, NJ			
- Account # 7855067752		10,411.35	
			10,411.35
<u>AFFORDABLE HOUSING TRUST FUND:</u>			
TD Bank, Cherry Hill, NJ			
- Account # 7862371619		638,840.70	
Fulton Bank of NJ			
- Account # 311400140		58,976.32	
			697,817.02
<u>SENIOR HOUSING UTILITY CAPITAL FUND:</u>			
TD Bank, Cherry Hill, NJ			
- Government Agency Account - #7855067737		599,175.38	
			599,175.38
<u>SENIOR HOUSING UTILITY OPERATING FUND:</u>			
TD Bank, Cherry Hill, NJ			
- Government Agency Account - #7855067729		1,190,222.40	
- Government Agency Account - Escrow - #7200033353		134,055.18	
- Government Agency Account - Investments - #7860286496		813.38	
			1,325,090.96
<u>CURRENT FUND:</u>			
TD Bank, Cherry Hill, NJ			
- Government Agency Account - #7855067661		2,854,548.88	
- Government Agency Account - Investments - #7860286462		45,930.00	
- Government Agency Account - Collector's - #7855068925		1,340,022.26	
- Government Agency Account - Collector's credit card- #74259977432		1,905,232.34	
- Government Agency Account - Collector's Convenience Fee- # 4259977416		14,967.08	
- Government Agency Account -Clerk- # xxx7802		77,026.85	
- Government Agency Account - Tax Sale- # xxx4581		-	
- Government Agency Account -Construction Code- # xxx90903		104,267.57	
- Government Agency Account -CurrentCD Investment		10,007,535.58	
Fulton Bank of New Jersey			
-Government Agency Account - #xxxx1369		2,507,895.12	
State Street Bank and Trust			
- State of New Jersey Cash Management Fund - #117-102105-171		752,374.52	
Unity Bank			
- Government Investment Account - Money Market: Account #xxx2023		11,527,276.12	
PeaPack and Gladstone			
- Government Investment Account - Money Market: Account #24002137		-	
- Government Investment Account - Money Market: Account #40010419		8,201,987.36	
			39,339,063.68

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

DEVELOPER'S ESCROW FUND:		
TD Bank, Cherry Hill, NJ		
- Government Agency Account - Planning Brd (+5000) - #7855067869	323,123.61	
- Government Agency Account - Planning Brd (-5000) - #7855067869	388,161.26	
- Government Agency Account - Interest - #7855067869	3,105.12	
- Government Agency Account - Operating - #7855067869	261,956.02	
- Government Agency Account - Performance Bond - #7855067869	236,265.51	
- Government Agency Account - Performance Bond (+5000) - #7855067869	2,799,976.99	
- Government Agency Account - (Fiber Optic Escrow) - #7855067869	3,750.00	
- Government Agency Account - Eng Fees (-5000) - #7855067869	186,219.84	
- Government Agency Account - Eng Fees (+5000) - #7855067869	1,061,317.64	
		5,263,875.99
REGULAR (OTHER) TRUST FUND:		
TD Bank, Cherry Hill, NJ		
- Government Agency Account - #7855067679	10,877,507.27	
- Government Agency Account - Investments - #7860286504		
		10,877,507.27
PAYROLL FUND:		
TD Bank, Cherry Hill, NJ		
- Government Agency Account - #7855067604	202,924.81	
- Government Agency Account - #7855067810	5,430.06	
- Government Agency Account - #7855067695	1,913.95	
		210,268.82
SELF INSURANCE TRUST FUND:		
TD Bank, Cherry Hill, NJ		
- Government Agency Account - #7855067745	-	
- Government Agency Account - #7855067711	-	
		-
TOTAL ALL FUNDS CASH ON DEPOSIT		64,616,804.01

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance JAN. 1, 2015	CY 2015 Budget Revenue Realized	Received	Transfer from Federal and State Grants Unappropriated	Cancelled	Balance DEC. 31, 2015
SFY 2002						
Harzardous Discharge Grant	80,974.65					80,974.65
SFY 2007	-					-
Municipal Stormwater Grant	10,310.00					10,310.00
SFY 2008	-					-
2007 Middlesex County Open Space & Recreation Pedestrian	20,000.00					20,000.00
SFY 2009	-					-
NJDOT: William Street	60,000.00					60,000.00
NJDOT: Operation Safe Children and Roadways	30,000.00					30,000.00
SFY 2010	-					-
Comprehensive Stationhouse Adjustment Program (COMSHA)	9,982.19		9,982.19			(0.00)
CY-2011						-
Historic Preservattion Trust: Metlar, Knapp Bodine Grant	150,000.00					150,000.00
CY-2012						-
NJDOT: William Street Phase III	62,500.00		62,500.00			-
Cops In Shop	2,400.00		2,400.00			-
Drive Sober or Get Pulled Over	4,400.00		4,400.00			-
Sub Totals	430,566.84	-	79,282.19	-	-	351,284.65

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance JAN. 1, 2015	CY 2015 Budget Revenue Realized	Received	Transfer from Federal and State Grants Unappropriated	Cancelled	Balance DEC. 31, 2015
CY-2013						
Drive Sober or Get Pulled Over 2012 Year End	13,500.00		7,500.00		6,000.00	-
Community Development Block Grant - 2012	513,442.30		49,450.00			463,992.30
Green Communities Grant	3,000.00		3,000.00			-
CY-2014						-
Click It or Ticket (Make It Click)	200.00		-		200.00	-
Forestry Grant: Rt 18 Project	558,300.00					558,300.00
Forestry Grant: Rt 18 Project: Extension	19,500.00					19,500.00
NJDOT: Hoes Lane West Roadway Improvements	90,000.00					90,000.00
NJDOT: Lakeview Avenue Road Improvements	300,000.00		225,000.00			75,000.00
Clean Communities Grant - FY-2014						-
Making The Future Grant: Library						-
American Library Association:						-
Sub Totals	1,928,509.14	-	364,232.19	-	6,200.00	1,558,076.95

Sheet 10a

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance JAN. 1, 2015	CY 2015 Budget Revenue Realized	Received	Transfer from Federal and State Grants Unappropriated	Cancelled	Balance DEC. 31, 2015
CY-2014 - continued	1,928,509.14					
State Body Armor Replacement Fund						-
CDBG - 2014						-
Friends of the Library - Flooring						-
2013 Drive Sober or Get Pulled Over Year End						-
Drunk Driving Enforcement						-
CY-2015						-
Middlesex County Cultural & Heritage Grant		351.00	351.00			-
Multi-Jurisdictional Task Force Grant		12,000.00	6,000.00			6,000.00
Clean Communities Grant Program		102,047.67	102,047.67			-
Municipal Court Alcohol Education Rehab Program		2,887.72	2,887.72			-
Body Armor Grant		7,740.70	7,740.70			-
Recycling Tonnage Grant		76,284.00	76,284.00			-
Municipal Alliance on Alcoholism		44,620.00	8,919.52			35,700.48
Municipal Alliance on Alcoholism		44,620.00				44,620.00
Drunk Driving Enforcement		12,274.11				12,274.11
Safe & Secure		60,000.00	60,000.00			-
Bullet Proof Vest Grant		8,543.61				8,543.61
Community Development Block Grant		220,487.00				220,487.00
Drive Sober or Get Pulled over		5,000.00	4,800.00		200.00	-
CED Program - Tasers		11,574.95	11,574.95			-
NJDOT: School Street		-				-
EMPG-EMAA		12,000.00	10,000.00			2,000.00
						-
Grand Totals	1,928,509.14	620,430.76	654,837.75	-	6,400.00	1,887,702.15

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance JAN. 1, 2015		Encumbrance JAN. 1, 2015		Transferred from 2015 Budget Appropriations		Transfer/Cancellation	Expended		Encumbrance Dec. 31, 2015		Balance Dec. 31, 2015	
					Budget	Appropriation By 40A:4-87							
SFY 2002													
Hazardous Discharge Grant	31,516.34												31,516.34
SFY 2004	-												-
NJDOT: Metlars House Project	-												-
													-
													-
SFY 2007	-												-
Durham Park Bike Path	20,000.00												20,000.00
SFY 2008	-												-
Pedestrian/Bicycle Grant	25,282.40												25,282.40
SFY 2009	-												-
Alcohol Education Rehab Program	608.47							608.47					-
NJ DOT - Safe Routes to School Program	30,000.00												30,000.00
NJ DOT - William Street													-
SFY 2010	-												-
Alcohol Education Rehab Program	3,066.66							1,891.53					1,175.13
Comprehensive Stationhouse Adjustment Program (COMSHAP)	10,813.08						10,813.08	-					-
Recycling Tonnage Grant	10.03		6,446.65					6,456.68					(0.00)
USDOE - Energy Efficiency & Conversation Block Grant	7,245.00		2,470.73				9,715.73	-					-
													-
Totals (sub total to page 11a)	128,541.98		8,917.38				20,528.81	8,956.68			-		107,973.87

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance JAN. 1, 2015		Encumbrance JAN. 1, 2015		Transferred from 2015 Budget Appropriations		Transfer/Cancellation		Expended		Encumbrance Dec. 31, 2015		Balance Dec. 31, 2015		
					Budget	Appropriation By 40A:4-87									
Balance brought forward from Sheet 11	128,541.98		8,917.38		-		-		20,528.81		8,956.68		-		107,973.87
CY-2011															-
Clean Communities Grant - FY-2011	1,652.63		420.13								2,072.76				-
Drunk Driving Enforcement Fund FY 2011															-
Historic Preservation Trust: Metlar, Knapp Bodine Grant	-														-
Middlesex County Cultural & Heritage - Library	125.00							125.00			-				-
Multi-Jurisdictional Task Force Grant			5,050.00								5,050.00				-
Municipal Court Alcohol And Education Rehab	2,211.32														2,211.32
Recycling Tonnage Grant			29,564.98								29,564.98				-
CY-2012															-
Multi-Jurisdictional Task Force															-
Municipal Court Alcohol And Education Rehab	2,860.04														2,860.04
Clean Communities Grant	22,051.94										22,051.94				-
Body Armor Grant															-
Recycling Tonnage Grant	90,574.47										52,030.21				38,544.26
Drunk Driving Enforcement	3,073.64										3,073.64				-
Community Development Block Grant			50,723.30								50,723.30				-
Drive Sober or Get Pulled Over	2,000.00							2,000.00			-				-
															-
															-
															-
Totals (sub total to page 11b)	253,091.02		94,675.79		-		-		22,653.81		173,523.51		-		151,589.49

Sheet 11a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance JAN. 1, 2015		Encumbrance JAN. 1, 2015		Transferred from 2015 Budget Appropriations		Transfer/Cancellation		Expended		Encumbrance Dec. 31, 2015		Balance Dec. 31, 2015	
					Budget	Appropriation By 40A:4-87								
Balance brought forward from Sheet 11a	253,091.02		94,675.79		-	-	22,653.81		173,523.51		-		151,589.49	
CY-2013	-												-	
Middlesex County Cultural & Heritage Grant													-	
Multi-Jurisdictional Task Force	830.00		2,709.52										3,539.52	
Clean Communities Grant Program	9,983.31		24,700.00						34,683.31				-	
Alcohol Education Rehab Program	738.85												738.85	
Body Armor Grant													-	
Recycling Tonnage Grant	57,045.56												57,045.56	
Municipal Alliance on Alcoholism			231.76				231.76		-				-	
Municipal Alliance on Alcoholism - Match			0.50				0.50		-				-	
Drunk Driving Enforcement Grant	5,272.85								1,779.86		216.87		3,276.12	
Drive Sober or Get Pulled Over 2012 Year End	1,000.00						1,000.00		-				-	
Community Development Block Grant - 2012													-	
Green Communities Grant			3,000.00						3,000.00				-	
Green Communities Grant - MATCH	1,500.00		1,500.00						3,000.00				-	
CY-2014													-	
Multi-Jurisdictional Task Force	8,294.52		3,705.48						6,415.00				5,585.00	
													-	
													-	
													-	
													-	
Totals (sub total to page 11c)	337,756.11		130,523.05		-	-	23,886.07		222,401.68		216.87		221,774.54	

Sheet 11b

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance JAN. 1, 2015	Encumbrance JAN. 1, 2015	Transferred from 2015 Budget Appropriations		Transfer/Cancellation	Expended	Encumbrance Dec. 31, 2015	Balance Dec. 31, 2015
			Budget	Appropriation By 40A:4-87				
Balance brought forward from Sheet 11b	337,756.11	130,523.05	-	-	23,886.07	222,401.68	216.87	221,774.54
CY-2014	-							-
Click It or Ticket (Make It Click)	3,138.46				3,138.46			-
Forestry Grant: Rt 18 Project	419,650.00	43,547.20				264,505.30	198,691.90	-
Forestry Grant: Rt 18 Project: Extension	5,700.00					5,700.00		-
Clean Communities Grant - FY-2014	83,476.45					14,050.52	24,700.00	44,725.93
Making The Future Grant: Library	1,640.00							1,640.00
American Library Association:	2,768.26							2,768.26
State Body Armor Replacement Fund		3,978.00				3,978.00		-
CDBG - 2014								-
Friends of the Library - Flooring		40,639.92				40,639.92		-
2013 Drive Sober or Get Pulled Over Year End	1,300.00				400.00	900.00		-
Drunk Driving Enforcement	6,256.02							6,256.02
CY-2015								-
Middlesex County Cultural & Heritage - Library			351.00			200.00		151.00
Multi-Jurisdictional Task Force Grant			6,000.00	6,000.00				12,000.00
Clean Communities Grant - FY-2014				102,047.67				102,047.67
Alcohol Education Rehab Program				2,887.72				2,887.72
Body Armor Grant				7,740.70		7,740.70		-
Recycling Tonnage			76,284.00			97.20		76,186.80
Municipal Alliance on Alcoholism			44,620.00			30,617.60	1,066.14	12,936.26
Municipal Alliance on Alcoholism - Match				11,155.00		2,023.70		9,131.30
Municipal Alliance on Alcoholism				44,620.00		7,260.00		37,360.00
Municipal Alliance on Alcoholism - Match				11,155.00		1,330.15		9,824.85
Drunk Driving Enforcement				12,274.11				12,274.11
Safe & Secure Communities Program			60,000.00			60,000.00		-
Bullet Proof Vest Grant				8,543.61		8,543.61		-
Community Development Block Grant				220,487.00				220,487.00
Drive Sober or Get Pulled Over				5,000.00	200.00	4,800.00		-
CED Program-Tasers				11,574.95				11,574.95
NJDOT: School Street Improvements				-				-
EMPG-EMMA				12,000.00				12,000.00
EMPG-EMMA - Match				12,000.00				12,000.00
Totals	861,685.30	218,688.17	187,255.00	467,485.76	27,624.53	674,788.38	224,674.91	808,026.41

Sheet 11c

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX		
School Tax Payable # 85001-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX	88,504,363.00	
Paid	88,504,363.00		XXXXXXXXXX	XX
Balance December 31, 2015			XXXXXXXXXX	XX
School Tax Payable # 85003-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00			XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	88,504,363.00		88,504,363.00	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2015 85045-00	XXXXXXXXXX	XX		
2015 Levy 85105-00	XXXXXXXXXX	XX		
NOT APPLICABLE				
Interest Earned	XXXXXXXXXX	XX		
Expenditures			XXXXXXXXXX	XX
Balance December 31, 2015 85046-00			XXXXXXXXXX	XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid NOT APPLICABLE			XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid NOT APPLICABLE			XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXX XX	
County Taxes 80003-01	XXXXXXXX XX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX XX	
Operations		
2015 Levy:	XXXXXXXX XX	XXXXXXXX XX
General County 80003-03	XXXXXXXX XX	22,948,302.71
County Library 80003-04	XXXXXXXX XX	
County Health	XXXXXXXX XX	
County Open Space Preservation	XXXXXXXX XX	1,868,950.71
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX XX	672,713.43
Paid	25,489,966.85	XXXXXXXX XX
Balance December 31, 2015	XXXXXXXX XX	XXXXXXXX XX
County Taxes		XXXXXXXX XX
Due County for Added and Omitted Taxes		XXXXXXXX XX
	25,489,966.85	25,489,966.85

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015 80003-06	XXXXXXXX XX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX XX	XXXXXXXX XX
Fire - 81108-00 3,749,329.00	XXXXXXXX XX	XXXXXXXX XX
Sewer - 81111-00	XXXXXXXX XX	XXXXXXXX XX
Water - 81112-00	XXXXXXXX XX	XXXXXXXX XX
Garbage - 81109-00	XXXXXXXX XX	XXXXXXXX XX
Open Space - 81105-00	XXXXXXXX XX	XXXXXXXX XX
	XXXXXXXX XX	XXXXXXXX XX
	XXXXXXXX XX	XXXXXXXX XX
Total 2015 Levy 80003-07	XXXXXXXX XX	3,749,329.00
Paid 80003-08	3,749,329.00	XXXXXXXX XX
Balance December 31, 2015 80003-09		
	3,749,329.00	3,749,329.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXXXX	XX	24,359.00	
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	XX	29,409.00	
Expended	80004-09	24,359.00		XXXXXXXXXX	XX
Balance December 31, 2015	80004-10	29,409.00			
		53,768.00		53,768.00	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2015	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2015	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	6,986,820.16	6,986,820.16	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Adopted Budget	9,380,834.00	9,862,084.10	481,250.10
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
See Sheet 17a	433,175.76	433,175.76	-
			-
Total Miscellaneous Revenue Anticipated 80103-	9,814,009.76	10,295,259.86	481,250.10
Receipts from Delinquent Taxes 80104-	1,500,000.00	1,715,921.95	215,921.95
			-
Amount to be Raised by Taxation:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes (Inlc. Library) 80105-	45,248,384.03	XXXXXXXXXX XX	XXXXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX XX	XXXXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	45,248,384.03	49,076,684.16	3,828,300.13
	63,549,213.95	68,074,686.13	4,525,472.18

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX XX	164,418,522.85
Amount to be Raised by Taxation		XXXXXXXXXX XX	XXXXXXXXXX XX
Local District School Tax 80109-00		88,504,363.00	XXXXXXXXXX XX
Regional School Tax 80119-00		-	XXXXXXXXXX XX
Regional High School Tax 80110-00		-	XXXXXXXXXX XX
County Taxes 80111-00		22,948,302.71	XXXXXXXXXX XX
County Open Space Preservation 80111-00		1,868,950.71	XXXXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00		672,713.43	XXXXXXXXXX XX
Special District Taxes 80113-00		3,749,329.00	XXXXXXXXXX XX
Municipal Open Space Tax 80120-00			XXXXXXXXXX XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX XX	2,401,820.16
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX XX	
Balance for Support of Municipal Budget (or) 80116-00		49,076,684.16	XXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX XX	
		166,820,343.01	166,820,343.01

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	63,116,038.19	
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	433,175.76	
Appropriated for 2015 (Budget Statement Item 9)	80012-03	63,549,213.95	
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-	
Total General Appropriations (Budget Statement Item 9)	80012-05	63,549,213.95	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	63,549,213.95	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	56,815,043.40	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,401,820.16	
Reserved	80012-10	4,332,350.39	
Total Expenditures	80012-11	63,549,213.95	
Unexpended Balances Canceled (see footnote)	80012-12	-	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures: NOT APPLICATBLE			
Paid or Charged			
Reserved			
Total Expenditures			

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
2% SR Citizen/ Veterans	5,281.99	
350 Year Calendar	234.00	
Abandoned Vehicles	34.00	
Admin & Car Fees	751,943.92	
Bid Specifications	75.00	
Cost of Tax Sale	10,976.32	
Cultural Arts	340.00	
Credit Card Convenience Fee	14,902.83	
Delinquent Fees	2,160.00	
DMV Inspection Fees	1,250.50	
Duplicate Bills	0.37	
Fire Report	175.00	
Fire Penalty	9,200.00	
Homeowner Mail Reimbursements	2,430.60	
Insurance Claim	19,981.97	
ID Card Replacement Fee	60.00	
Medical Appointments	4,850.00	
Miscellaneous	100,180.98	
Payment in Lieu of Taxes	28,000.00	
Photo Copies	5,566.38	
Police Report	2,026.75	
Recycle: Batteries	1,581.60	
Recycle: Pallets	117.00	
Recycling Bins	846.09	
Rent: Land	19,251.00	
Return Check Fees	1,957.95	
Scrap Metal	17,738.56	
Tax Searches	20.00	
Violations- Code	15,220.00	
Visitors Fee	3.00	
Zoning & Planning Fees	2,800.00	
Hurricane Sandy Refund	648,810.21	
Central Jersey JIF Award	3,500.00	
Maintenance Lien	1,561.15	
SREC Solar Energy	65,930.42	
Worker's Compensation Refund	52,867.97	
Rent: Use of Senior Center	6,100.00	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 1,797,975.56	

SURPLUS - CURRENT FUND YEAR 2015

		Debit		Credit	
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	XX	14,300,996.24	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	XX	9,232,755.24	
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	6,986,820.16		XXXXXXXXXX	XX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2015	80014-05	16,546,931.32		XXXXXXXXXX	XX
		23,533,751.48		23,533,751.48	

ANALYSIS OF BALANCE DECEMBER, 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		\$ 33,454,739.93	
Investments	80014-07			
Change Fund			535.00	
Sub Total			33,455,274.93	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		17,389,073.02	
Cash Surplus	80014-09		16,066,201.91	
Deficit in Cash Surplus	80014-10		-	
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	180,729.41		
Deferred Charges # Revaluation	80014-12	300,000.00		
Deferred Charges # Hurricane Sandy	80014-12	-		
Cash Deficit #	80014-13			
Total Other Assets	80014-14		480,729.41	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.				
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.				
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.				
NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.				

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>162,354,213.88</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>4,378,155.19</u>
5a. Subtotal 2015 Levy		\$	<u>166,732,369.07</u>
5b. Reductions due to tax appeals **		\$	<u>493,705.57</u>
5c. Total 2015 Tax Levy	82106-00	\$	<u><u>166,238,663.50</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>23,140.87</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>27,503.40</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2014	82121-00	\$	<u>163,357,582.55</u>
In 2015 *	82122-00	\$	<u>758,555.08</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>302,385.22</u>
Total to Line 14	82111-00	\$	<u><u>164,418,522.85</u></u>
11. Total Credits			<u>\$ 164,469,167.12</u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>1,769,496.38</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>98.90%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>			
Total of Line 10		\$	<u>164,418,522.85</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>164,418,522.85</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2015 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... **NOT APPLICABLE** _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2015 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	195,478.78		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	298,250.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	4,000.00		XXXXXXXXXX	XX
4. Sr. Citizens & Veterans Deductions Allowed By Tax Collector	2,500.00		XXXXXXXXXX	XX
5. Sr. Citizens & Veterans Deductions Allowed By Tax Collector	1,000.00			
6. Sr. Citizen & Veterans Deductions Allowed & Disallowed (2014)			14,034.93	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	2,364.78	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	304,099.66	
10.				
11.				
12. Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	180,729.41	
Due To State of New Jersey			XXXXXXXXXX	XX
	501,228.78		501,228.78	

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	298,250.00
Line 3	4,000.00
Line 4	2,500.00
Sub-Total	304,750.00
Less: Line 7	2,364.78
To Item 10, Sheet 22	302,385.22

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

Revised

		YEAR 2016	YEAR 2015	
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	66,079,359.71		XXXXXXXX XX
2. Local District School Tax - Actual	80016-	44,838,241.00		
Estimate**	80017-	46,183,388.23		XXXXXXXX XX
3. Regional School District Tax - Actual	80025-			
Estimate*	80026-			XXXXXXXX XX
4. Regional High School Tax - Actual	80018-			
School Budget Estimate*	80019-			XXXXXXXX XX
5. County Tax Estimate* : County Taxes	80020-	23,636,751.79		
Estimate*: County Open Space Tax:	80021-	1,925,019.23		XXXXXXXX XX
6. Special District Taxes Actual	80022-	3,861,808.87		
Estimate*	80023-			XXXXXXXX XX
7. Minimum Library Tax Actual	80027-			
Estimate*	80028-			XXXXXXXX XX
8. Total General Appropriations & Other Taxes	80024-01	186,524,568.83		
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02	21,696,287.65		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	164,828,281.18		
11. Amount of item 10 Divided by 98.75% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	166,914,715.12		
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)		91,021,629.23		
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)		25,561,771.02		
Special District Tax (Amount Shown on Line 6 Above)		3,861,808.87		
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget		44,200,000.00		
Tax in Local Library Minimum Funding		2,269,506.00		
Total Amount (see Line 11)		166,914,715.12	0.00	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	2,086,433.94		
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations		66,079,359.71		
Item 12 - Appropriation: Reserve for Uncollected Taxes		2,086,433.94		
Sub-Total		68,165,793.65		
Less: Item 9 - Total Anticipated Revenues		21,696,287.65		
Amount to be Raised by Taxation in Municipal Budget including Library 80024-07		46,469,506.00		

* Must not be stated in an amount less than "actual" Tax of year 2015.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

NOT APPLICABLE

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 Collection (Item 16) _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
 (A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2015			2,205,272.17		XXXXXXXXXX	XX
	A. Taxes	83102-00	1,608,618.99	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	596,653.18	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX	1,658.53	
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes			83110-00	120,766.68	XXXXXXXXXX	XX
5.	Added Tax Title Liens			83111-00		XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1) 374.63	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 374.63		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	2,324,380.32	
8.	Totals			2,326,413.48		2,326,413.48	
9.	Balance Brought Down			2,324,380.32		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	1,728,956.88	
	A. Taxes	83116-00	1,727,352.51	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00	1,604.37	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2015 Tax Sale			83118-00	2,597.20	XXXXXXXXXX	XX
12.	2015 Taxes Transferred to Liens			83119-00	23,140.87	XXXXXXXXXX	XX
13.	2015 Taxes			83123-00	1,769,496.38	XXXXXXXXXX	XX
14.	Balance December 31, 2015			XXXXXXXXXX	XX	2,390,657.89	
	A. Taxes	83121-00	1,769,496.38	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	621,161.51	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			4,119,614.77		4,119,614.77	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 74.38%

17. Item No. 14 multiplied by percentage shown above is \$ 1,778,256.50 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit	
1. Balance January 1, 2015	84101-00	2,592,900.00		XXXXXXXX XX
2. Foreclosed or Deeded in 2015		XXXXXXXX	XX	XXXXXXXX XX
3. Tax Title Liens	84103-00			XXXXXXXX XX
4. Taxes Receivable	84104-00			XXXXXXXX XX
5A.	84102-00			XXXXXXXX XX
5B.	84105-00	XXXXXXXX	XX	
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX	
8. Sales		XXXXXXXX	XX	XXXXXXXX XX
9. Cash *	84109-00	XXXXXXXX	XX	
10. Contract	84110-00	XXXXXXXX	XX	
11. Mortgage	84111-00	XXXXXXXX	XX	
12. Loss on Sales	84112-00	XXXXXXXX	XX	
13. Gain on Sales	84113-00			XXXXXXXX XX
14. Balance December 31, 2015	84114-00	XXXXXXXX	XX	2,592,900.00
		2,592,900.00		2,592,900.00

CONTRACT SALES

		Debit	Credit	
15. Balance January 1, 2015	84115-00			XXXXXXXX XX
16. 2015 Sales from Foreclosed Property	84116-00			XXXXXXXX XX
17. Collected *	84117-00	XXXXXXXX	XX	
18. NOT APPLICABLE	84118-00	XXXXXXXX	XX	
19. Balance December 31, 2015	84119-00	XXXXXXXX	XX	

MORTGAGE SALES

		Debit	Credit	
20. Balance January 1, 2015	84120-00			XXXXXXXX XX
21. 2015 Sales from Foreclosed Property	84121-00			XXXXXXXX XX
22. Collected *	84122-00	XXXXXXXX	XX	
23. NOT APPLICABLE	84123-00	XXXXXXXX	XX	
24. Balance December 31, 2015	84124-00	XXXXXXXX	XX	

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	NOT APPLICABLE		\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	NOT APPLICABLE	\$ _____
2. _____	NOT APPLICABLE	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	NOT APPLICABLE	_____	\$ _____	_____
2. _____	NOT APPLICABLE	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2015	80033-04			XXXXXXXXXX	XX	
2016 Loan Maturities				80033-05		\$
2016 Interest on Loans				80033-06		\$
Total 2016 Debt Service for	Loan			80033-13		\$

LOAN

Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2015	80033-10			XXXXXXXXXX	XX	
2016 Loan Maturities				80033-11		\$
2016 Interest on Loans				80033-12		\$
Total 2016 Debt Service for	Loan			80033-13		\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2015	80034-03			XXXXXXXXXX	XX	
2016 Bond Maturities - Term Bonds	80034-04	\$				
2016 Interest on Bonds *	80034-05	\$				
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2015	80034-09			XXXXXXXXXX	XX	
2016 Interest on Bonds *	80034-10	\$				
2016 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

NOT APPLICABLE		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2015 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1. NOT APPLICABLE													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total	-		-		-		-	-	-		-		-

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity	Rate of Interest	2016 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1. NONE													
2.													
3.													
4. NOT APPLICABLE													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1 NOT APPLICABLE						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jan. 1, 2015		2015 Authorizations	Encumbrances Dec. 31, 2014	Encumbrances December 31, 2015	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded						Funded	Unfunded
Various Improvements: 98-01	-							-	
Various Improvements: 01-01				11,046.07	10,612.07	434.00		-	
Various Improvements: 01-30, 02-27								-	
Various Improvements: 01-32, 20-28								-	
Various Improvements: 02-25, 03-23	47,553.66			90,027.53	90,027.53			47,553.66	
Various Improvements: 02-24				213.80		213.80		-	
Various Improvements: 02-18								-	
Purchase of Land: 03-10, 04-29				22,190.70	22,190.70			-	
Master Plan: 03-32	-			-				-	
Various Improvements: 03-39				26,398.77	26,398.77			-	
Various Improvements: 04-05				15,251.82	15,251.82			-	
Various Improvements: 04-51								-	
Various Improvements: 04-52, 05-40	894.61			23,878.07	23,878.07	894.61		0.00	-
Various Improvements: 05-11	344,640.31							344,640.31	
Various Improvements: 05-13				10,620.49	10,620.49			-	
Various Capital Improvemnts: 05-41, 06-14				196,937.54	195,030.25	1,907.29		0.00	
Balance c/f	393,088.58	-	-	396,564.79	394,009.70	3,449.70	-	392,193.97	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance -January 1, 2015		2015 Authorizations	Encumbrances Dec. 31, 2014	Encumbrances December 31, 2015	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded						Funded	Unfunded
Balance b/f	393,088.58	-	-	396,564.79	394,009.70	3,449.70	-	392,193.97	-
Various Improvements: 06-04		-						-	-
Demolition of Structures: 06-21								-	
Land Acquisition: 06-26		-		277,826.75	277,280.75	546.00		-	-
Various Capital Improvements: 06-36		674,505.77		364,720.38	332,945.79	387,701.20		-	318,579.16
Various Improvements: 06-48		3,694.38		195,742.41	156,617.41	36,170.00		-	6,649.38
Various Capital Improvements: 07-02	16,103.86			83,719.56	64,672.56	18,399.20		16,751.66	
Various Improvements: 07-33		107,703.77		25,971.59	25,971.59	104,711.01		0.00	2,992.76
Land Acquisition - Highland Avenue: 08-10	24,189.81							24,189.81	
Land Acquisition: 08-19								-	
Various Capital Improvements: 09-04		614,715.30		107,328.54	104,975.54	4,453.00		-	612,615.30
Digital Tax Maps: 09-20	49,296.20							49,296.20	
Various Capital Improvements: 09-40		849,875.43		20,122.71		5,122.71		-	864,875.43
Various Improvements: 10-01		3,957,528.74		22,989.73	99,650.00	(13,826.79)		-	3,894,695.26
Revaluation of Property: 11-01	207,686.23	-		192,163.24	191,563.24	(755.03)		209,041.26	
Various Improvements: 11-04		-		10,105.43	10,105.43			-	
Various Improvements: 11-08		841,144.43		138,471.84	225,947.69	148,470.00		-	605,198.58
Balance c/f	690,364.68	7,049,167.82	-	1,835,726.97	1,883,739.70	694,441.00	-	691,472.90	6,305,605.87

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Encumbrances Dec. 31, 2014	Encumbrances December 31, 2015	Expended	Authorizations Canceled	Balance - December 31, 2015		
	Funded	Unfunded						Funded	Unfunded	
Balance b/f	690,364.68	7,049,167.82	-	1,835,726.97	1,883,739.70	694,441.00	-	691,472.90	6,305,605.87	
Various Improvements: 11-14	370,918.51	-		1,412.50	16,960.00	25,186.25		330,184.76	-	
Various Improvements: 11-21		25,487.41		38,955.22	31,633.86	11,821.36		-	20,987.41	
Various Road Improvements: 12-02		354,565.29		182,133.40	213,460.22	123,238.47		-	200,000.00	
Various Road & Engineering Projects: 12-04		2,482,957.95		204,029.61	217,412.41	876,712.17		-	1,592,862.98	
Various Capital Improvements: 12-28		1,129,391.31		1,323,873.23	16,436.75	1,949,784.53		447,043.26	40,000.00	
Various Road Rehabilitation: 12-30		11,672.64		52,815.59	2,103.88	55,860.21		-	6,524.14	
Various Capital Improvements: 13-06		1,152,060.81		234,919.05	25,747.09	214,171.96		-	1,147,060.81	
Various Capital Improvements: 13-07 (12-19)		1,360,830.50		713,323.50	501,887.99	120,095.27		-	1,452,170.74	
Rehab of Township Roads: 13-26	128,685.40	4,750,000.00	1,500,000.00		2,776.93	19,223.56		181,684.91	6,175,000.00	
Various Capital Improvements: 13-27		1,650,000.00		247,584.00		247,584.00		-	1,650,000.00	
Various Capital Improvements: 14-01		233,028.20		265,785.76	1,172.43	370,893.58		-	126,747.95	
Annual Road Improvements: 14-20	75,000.00	1,425,000.00			194,196.66	1,227,110.74		-	78,692.60	
Road Rehab & Improvements: 14-21	122,500.00	2,327,500.00	1,550,000.00		10,377.40	93,853.26		95,769.34	3,800,000.00	
Various Park Improvements: 14-22	593,443.00	1,006,557.00			131,590.36	1,111,186.96		-	357,222.68	
Acq of Various Equipments & Vehicles: : 14-29	659,531.77			187,268.23	299,916.00	281,478.72		265,405.28		
Baekeland Ave Road Improvements: 15-19			5,000,000.00		2,874.50	12,925.50		234,200.00	4,750,000.00	
Roads, Curbs & Parking Lot improv: 15-34			5,250,000.00					262,500.00	4,987,500.00	
Various Park Improvements: 15-39			1,410,000.00					70,500.00	1,339,500.00	
Various Equipments & Vehicles: 15-40			1,288,000.00					1,288,000.00		
								-		
Total	70000-	2,640,443.36	24,958,218.93	15,998,000.00	5,287,827.06	3,552,286.18	7,435,567.54	-	3,866,760.45	34,029,875.18

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2015	80030-01	XXXXXXXXXX	XX		
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2015	80030-05			XXXXXXXXXX	XX
		-		-	

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
Rehab of Various Road (Ord 15-32, Amending Ord 13-26)	1,500,000.00		1,425,000.00		75,000.00			
Road Rehab & Improvements: (Ord 15-33 Amending 14-21)	1,550,000.00		1,472,500.00		77,500.00			
Baekeland Avenue Road Improvements	5,000,000.00		4,750,000.00		250,000.00			
Various Roads, Curbs & Parking Lot Improvements	5,250,000.00		4,987,500.00		262,500.00			
Various Park Improvements	1,410,000.00		1,339,500.00		70,500.00			
Acquisition of Various Equipments & Vehicles	1,288,000.00				1,288,000.00			
Total 80032-00	15,998,000.00		13,974,500.00		2,023,500.00			-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit		Credit	
Balance January 1, 2015	80029-01	XXXXXXXXXX	XX	1,164,548.03	
Premium on Sale of Bonds/Notes		XXXXXXXXXX	XX	820,479.50	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Down Payment on Improvement					
Appropriated to Finance Improvement Authorizations	80029-02	548,000.00		XXXXXXXXXX	XX
Appropriated to 2015 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2015	80029-04	1,437,027.53		XXXXXXXXXX	XX
		1,985,027.53		1,985,027.53	

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | | |
|---|-----------------------|----------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 | | \$ _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) | | \$ _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2016 | NOT APPLICABLE | \$ _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2016 Requirement | | \$ _____ |
| 5. Total of 3 and 4 - Gross Appropriation | | \$ _____ |
| 6. Less Amount of Special Trust Fund to be Used | | \$ _____ |
| 7. Net Appropriation Required | | \$ _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A. 1. Total Tax Levy for the Year 2015 was \$ 166,238,663.50
2. Amount of Item 1 Collected in 2015 (*) \$ 164,418,522.85
3. Seventy (70) percent of Item 1 \$ 115,092,966.00
(*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during the year 2015? Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015? Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D. NOT APPLICABLE
1. Cash Deficit 2014 \$
2. 4% of 2014 Tax Levy for all purposes: Levy -- \$ = \$
3. Cash Deficit 2015 \$
4. 4% of 2015 Tax Levy for all purposes: Levy -- \$ = \$

Table with 4 columns: Unpaid, 2014, 2015, Total. Rows include State Taxes, County Taxes, Amounts due Special Districts, and Amounts due School Districts for Local School Tax.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS										Disbursements		Balance Dec. 31, 2015	
	XXXXXX	XX	Assessments and Liens		Operating Budget								XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXXX XX	XXXXXXX XX	XXXXXXX XX
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXXX	XX
Adopted Budget				
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations				
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Surplus (General Budget) **				
Total Expenditures				
Unexpended Balance Canceled (See Footnote)				

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2015 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2015 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015			
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Excess in Results of 2014 Operations	XXXXXX	XX		
Amount Appropriated in 2015 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014	\$ _____
Increased by:	
Water Rents Levied	\$ _____
Decreased by:	
Collections	\$ _____
Overpayments applied	\$ _____
Transfer to Water Liens	\$ _____
Other	\$ _____
	\$ _____
Balance December 31, 2015	\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
	\$ _____
Decreased by:	
Collections	\$ _____
Other	\$ _____
	\$ _____
Balance December 31, 2015	\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

r

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Assessment Bonds					\$
2016 Interest on Bonds *					\$
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2015 Bond Maturities - Capital Bonds					\$
2015 Interest on Bonds *					\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *					\$
WATER UTILITY _____ LOAN					
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *					\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		20156Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.
 Memo *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015				2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015			
	Funded		Unfunded						Funded		Unfunded	
Total	70000-											

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
 Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital
 Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SENIOR HOUSING UTILITY FUND

AS AT DECEMBER 31, 2015

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND:		
Cash and Investments	1,260,255.89	
Due from Senior Housing Capital		
Appropriation Reserves		320,181.52 c
Reserve for Encumbrance		160,553.58 c
Accounts Payable		5,709.66 c
Accrued Interest on Bonds		48,322.92 c
Security Deposits		128,746.93 c
Sub Total "C" Items		663,514.61
Fund Balance		596,741.28
	1,260,255.89	1,260,255.89
		-
CAPITAL FUND:		
Cash and Investments	598,803.22	
Fixed Capital	10,351,052.26	
Fixed Capital Authorized and Uncompleted	2,283,000.00	
Interfund: Affordable Housing Trust	-	
Serial Bonds Payable		1,935,000.00
Due to Senior Housing Capital		-
Improvement Authorizations:		
Funded		210,981.68
Unfunded		-
Reserve for:		
Encumbrances		101,608.05
Capital Improvement Fund		214,035.75
Amortization		9,816,052.26
Deferred Amortization		883,000.00
Fund Balance		72,177.74
Estimated Proceeds Bonds & Notes Authorized but not issued	-	
Proceeds Bonds & Notes Authorized but not issued		-
	13,232,855.48	13,232,855.48
		-

(Do not crowd - add additional sheets)

ANALYSIS OF SENIOR HOUSING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS								Disbursements		Balance Dec. 31, 2015			
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 57

SCHEDULE OF SENIOR HOUSING UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated _____ 01	319,181.00		319,181.00		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02					-	
RENTS	1,500,000.00		1,516,205.99		16,205.99	
MISCELLANEOUS: INTEREST			372.99		372.99	
					-	
					-	
					-	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
					-	
					-	
					-	
Subtotal	1,819,181.00		1,835,759.98		16,578.98	
Deficit (General Budget) ** _____ 07						
_____ 08	1,819,181.00		1,835,759.98		16,578.98	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX	XX
Adopted Budget		1,819,181.00	
Added by N.J.S. 40A:4-87		-	
Emergency		-	
Total Appropriations		1,819,181.00	
Add: Overexpenditures (See Footnote)		-	
Total Appropriations and Overexpenditures		1,819,181.00	
Deduct Expenditures:			
Paid or Charged		1,494,772.83	
Reserved		320,181.52	
Surplus (General Budget) **		-	
Total Expenditures		1,814,954.35	
Unexpended Balance Canceled (See Footnote)		4,226.65	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

SENIOR HOUSING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Senior Housing Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,835,759.98		
Miscellaneous Revenue Not Anticipated	10,508.06		
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	229,380.26		
Accounts Payable Canceled	-		
Total Revenue Realized			2,075,648.30
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged	1,494,772.83		
Reserved	320,181.52		
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue	1,673.00		
Accrued Interest			
Overexpenditure of Appropriation Reserves			
Total Expenditures	1,816,627.35		
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			1,816,627.35
Excess			259,020.95
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)	259,020.95		
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the _____ Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	-		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-		
* Excess (Revenue Realized)			-

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS SENIOR HOUSING UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	16,578.98	
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	10,508.06	
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	XX	229,380.26	
Unexpended Appropriation Canceled			4,226.65	
Accrued Interest				
Cash Refund			XXXXXX	XX
Refund of Prior Year Revenues	1,673.00		XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	259,020.95		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	260,693.95		260,693.95	

OPERATING SURPLUS - SENIOR HOUSING UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	656,901.33	
Excess in Results of 2015 Operations	XXXXXX	XX	259,020.95	
Amount Appropriated in 2015 Budget - Cash	319,181.00		XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2015	596,741.28		XXXXXX	XX
	915,922.28		915,922.28	

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM SENIOR HOUSING UTILITY - TRIAL BALANCE)**

Cash		1,260,255.89	
Investments			
Interfund Accounts Receivable		-	
Subtotal		1,260,255.89	
Deduct Cash Liabilities Marked with "C" on Trial Balance		663,514.61	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		596,741.28	
*Other Assets Pledged to Operating Surplus			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		596,741.28	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SENIOR HOUSING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014 \$ _____

Increased by:

SENIOR HOUSING Rents Levied \$ 1,516,205.99

Decreased by:

Collections \$ 1,516,205.99

Overpayments applied \$ _____

Transfer to _____ Liens \$ _____

Other \$ _____

\$ 1,516,205.99

Balance December 31, 2015 \$ -

SCHEDULE OF SENIOR HOUSING LIENS

\$ -

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

NOT APPLICABLE \$ -

Decreased by:

Collections \$ _____

Other \$ _____ \$ -

Balance December 31, 2015 \$ -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SENIOR HOUSING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	NOT APPLICABLE	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	NOT APPLICABLE	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1.	_____	_____	_____	\$ _____	_____
2.	NOT APPLICABLE	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Assessment Bonds					\$
2016 Interest on Bonds *			\$		
SENIOR HOUSING UTILITY CAPITAL BONDS					
Outstanding January 1, 2015	XXXXXX	XX	2,175,000.00		
Issued	XXXXXX	XX	-		
Paid	240,000.00		XXXXXX	XX	
Outstanding December 31, 2015	1,935,000.00		XXXXXX	XX	
	2,175,000.00		2,175,000.00		
2016 Bond Maturities - Capital Bonds					\$ 235,000.00
2016 Interest on Bonds *			\$ 68,750.00		

INTEREST ON BONDS - SENIOR HOUSING UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	68,750.00	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	48,322.92	
Subtotal	\$	20,427.08	
Add: Interest to be Accrued as of 12/31/2016	\$	46,406.25	
Required Appropriation 2016	\$	66,833.33	

LIST OF BONDS ISSUED DURING 2015

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
Improvements to Senior Citizen Housing Complex	\$	-	\$	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement			
											For Principal		For Interest **	
1.														
2.	NOT APPLICABLE													
3.														
4.														
5.														
6.														
7.														
8.														
9.														
10.														

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				Interest Computed to (Insert Date)	
											For Principal		For Interest **			
1.																
2.	NOT APPLICABLE															
3.																
4.																
5.																
6.																
7.																
8.																
9.																
10.																
11.																
12.																
13.																
14.																
15.																

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3. NOT APPLICABLE						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

80051-01

80051-02

(Do not crowd - add additional sheets)

Sheet 65a

SENIOR HOUSING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	184,035.75	
Received from 2015 Budget Appropriation *	XXXXXX	XX	30,000.00	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015	214,035.75		XXXXXX	XX
	214,035.75		214,035.75	

SENIOR HOUSING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
NOT APPLICABLE				
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015			XXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2015
OPERATING AND CAPITAL SECTIONS
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
OPERATING FUND:			
Cash and Investments	6,478,379.91		
Change Fund	100.00		
Sewer Lien Receivable	1,431.26		
Sewer Charges Receivables	1,473,686.70		
Interfund: Sewer Utility Capital fund			
Appropriation Reserves		1,343,585.12	c
Reserve for Encumbrance		1,500,292.20	c
Prepaid Sewer Charges		22,468.70	c
Accounts Payable		121,788.53	c
Accrued Interest on Bonds		30,554.69	c
Sewer Overpayments		8,667.25	c
			c
Sub Total "C" Items		3,027,356.49	c
Reserve for Receivables		1,475,117.96	
Fund Balance		3,451,123.42	
	7,953,597.87	7,953,597.87	
		-	
CAPITAL FUND:			
Cash and Investments	2,065,358.29		
Fixed Capital	14,992,561.49		
Fixed Capital Authorized and Uncompleted	12,045,000.00		
Serial Bonds Payable		3,060,000.00	
Improvement Authorizations:			
Funded		3,771,864.31	
Unfunded		1,126,632.76	
Reserve for:			
Encumbrances		256,171.22	
Capital Improvement Fund: Down Payment		153,750.00	
Capital Improvement Fund: Capital Outlay		-	
Amortization		16,909,061.52	
Deferred Amortization		3,723,500.00	
Interfund: Sewer Utility Operating Fund		-	
Interfund: Capital Fund	-		
Fund Balance		101,939.97	
Estimated Proceeds Bonds & Notes Authorized but not issued	1,845,000.00		
Proceeds Bonds & Notes Authorized but not issued		1,845,000.00	
	30,947,919.78	30,947,919.78	
		-	

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER

**UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS								Disbursements		Balance Dec. 31, 2015			
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 57

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated _____ 01	1,757,926.84		1,757,926.84		-	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02					-	
SEWER SERVICE CHARGE	9,860,000.00		9,380,225.82		(479,774.18)	
SEWER CONNECTION FEES & PERMITS	200,000.00		36,180.00		(163,820.00)	
MISCELLANEOUS	500.00		2,493.49		1,993.49	
INTEREST ON DELINQUENCES	35,000.00		68,531.19		33,531.19	
					-	
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
					-	
					-	
					-	
Subtotal	11,853,426.84		11,245,357.34		(608,069.50)	
Deficit (General Budget) ** _____ 07						
_____ 08	11,853,426.84		11,245,357.34		(608,069.50)	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX	XX
Adopted Budget		11,853,426.84	
Added by N.J.S. 40A:4-87		-	
Emergency		-	
Total Appropriations		11,853,426.84	
Add: Overexpenditures (See Footnote)		-	
Total Appropriations and Overexpenditures		11,853,426.84	
Deduct Expenditures:			
Paid or Charged		10,507,794.85	
Reserved		1,343,585.12	
Surplus (General Budget) **		-	
Total Expenditures		11,851,379.97	
Unexpended Balance Canceled (See Footnote)		2,046.87	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2015 OPERATIONS

SEWER

UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	(608,069.50)	
Unexpended Balances of Appropriations	XXXXXX	XX	2,046.87	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	685,779.74	
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	XX	920,724.01	
Accrued Interest				
Accounts Payable Canceled				
Deficit in Anticipated Revenue			XXXXXX	XX
Refund of Prior Year Revenue			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	1,000,481.12		XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	1,000,481.12		1,000,481.12	

OPERATING SURPLUS -

SEWER

UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	4,208,569.14	
Excess in Results of 2015 Operations	XXXXXX	XX	1,000,481.12	
Amount Appropriated in 2015 Budget - Cash	1,757,926.84		XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Appropriation by Ordinance for Improvements	-			
Balance December 31, 2015	3,451,123.42		XXXXXX	XX
	5,209,050.26		5,209,050.26	

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		6,478,379.91	
Change Fund		100.00	
Interfund Accounts Receivable		1,431.26	
Subtotal		6,479,911.17	
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,027,356.49	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,452,554.68	
*Other Assets Pledged to Operating Surplus		1,431.26	
Deferred Charges #			
Operating Deficit #			
Total Other Assets			
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		3,453,985.94	

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>509,200.28</u>
Increased by:		
<u>SEWER</u> Rents Levied		\$ <u>10,353,523.11</u>
Decreased by:		
Collections	\$ <u>9,367,490.73</u>	
Prepaid applied	\$ <u>20,114.70</u>	
Transfer to <u>Sewer</u> Liens	\$ <u>1,431.26</u>	
Other	\$ _____	
		\$ <u>9,389,036.69</u>
Balance December 31, 2015		\$ <u>1,473,686.70</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ <u>1,431.26</u>	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>1,431.26</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	\$ _____
Balance December 31, 2015		\$ <u>1,431.26</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWERUTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	NOT APPLICABLE	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	NOT APPLICABLE	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1.	_____	_____	_____	\$ _____	_____
2.	NOT APPLICABLE	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
NOT APPLICABLE					
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Assessment Bonds					\$
2016 Interest on Bonds *					\$
SEWER		UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXX	XX	3,280,000.00		
Issued	XXXXXX	XX	-		
Paid	220,000.00		XXXXXX	XX	
Outstanding December 31, 2015	3,060,000.00		XXXXXX	XX	
	3,280,000.00		3,280,000.00		
2016 Bond Maturities - Capital Bonds					\$ 255,000.00
2016 Interest on Bonds *					\$ 120,400.00

INTEREST ON BONDS - SEWER

UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	120,400.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	30,554.69
Subtotal	\$	89,845.31
Add: Interest to be Accrued as of 12/31/2016	\$	27,734.90
Required Appropriation 2016	\$	117,580.21

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement			
											For Principal		For Interest **	
1.														
2.	NOT APPLICABLE													
3.														
4.														
5.														
6.														
7.														
8.														
9.														
10.														

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2015		Date of Maturity		Rate of Interest		2016 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.	NOT APPLICABLE														
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2016 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3. NOT APPLICABLE						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance JANUARY 1, 2015	XXXXXX	XX	128,750.00	
Received from 2015 Budget Appropriation *	XXXXXX	XX	25,000.00	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015	153,750.00		XXXXXX	XX
	153,750.00		153,750.00	

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015	-		XXXXXX	XX
	-		-	

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

